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## CBO's Current and Previous Economic Projections for Calendar Years 2001 Through 2011

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	Estimated 2001	Forecast		Projected Annual Average	
		2002	2003	2004-2007	2008-2011
<b>Nominal GDP (Billions of dollars)</b>					
January 2002	10,193	10,422	11,063	13,639 <sup>a</sup>	16,676 <sup>b</sup>
January 2001	10,446	11,029	11,623	14,100 <sup>a</sup>	17,132 <sup>b</sup>
<b>Nominal GDP (Percentage change)</b>					
January 2002	3.2	2.2	6.1	5.4	5.2
January 2001	4.7	5.6	5.4	4.9	5.0
<b>Real GDP (Percentage change)</b>					
January 2002	1.0	0.8	4.1	3.3	3.1
January 2001	2.4	3.4	3.3	3.0	3.1
<b>GDP Price Index (Percentage change)</b>					
January 2002	2.2	1.4	2.0	2.0	2.0
January 2001	2.3	2.1	2.0	1.9	1.9
<b>Consumer Price Index<sup>c</sup> (Percentage change)</b>					
January 2002	2.9	1.8	2.5	2.5	2.5
January 2001	2.8	2.8	2.7	2.5	2.5
<b>Unemployment Rate (Percent)</b>					
January 2002	4.8	6.1	5.9	5.2	5.2
January 2001	4.4	4.5	4.5	4.8	5.2
<b>Three-Month Treasury Bill Rate (Percent)</b>					
January 2002	3.4	2.2	4.5	4.9	4.9
January 2001	4.8	4.9	5.0	4.9	4.9
<b>Ten-Year Treasury Note Rate (Percent)</b>					
January 2002	5.0	5.0	5.5	5.8	5.8
January 2001	4.9	5.3	5.5	5.7	5.8
<b>Tax Bases (Percentage of GDP)</b>					
<b>Corporate book profits</b>					
January 2002	6.9	6.1	7.0	7.9	8.1
January 2001	8.9	8.5	8.4	8.1	8.0
<b>Wages and salaries</b>					
January 2002	50.0	50.3	50.1	49.3	48.9
January 2001	48.2	48.2	48.2	48.1	48.0

SOURCES: Congressional Budget Office; Department of Commerce, Bureau of Economic Analysis; Department of Labor, Bureau of Labor Statistics; Federal Reserve Board.

NOTES: CBO's January 2001 projections for GDP and its components were based on data from the national income and product accounts before the accounts were revised in July 2001.

Percentage changes are year over year.

- a. Level of GDP in 2007.
- b. Level of GDP in 2011.
- c. The consumer price index for all urban consumers.