

House of Representatives
Committee on the Budget

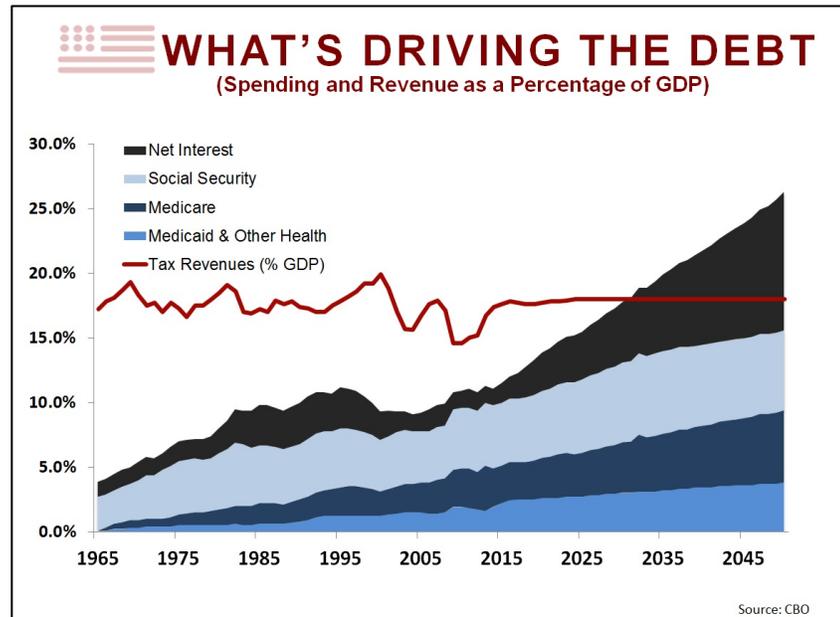
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Chairman Tom Price, M.D.

BUDGET DIGEST – Week of July 27th

Medicare and Medicaid turn 50 years old this week. Unfortunately, if left on their current paths, these programs face an uncertain future. The Medicare trust fund will become insolvent in 2030 – harming America’s seniors. At the same time, Medicaid, along with Medicare, Social Security, and net interest payments, will

take up every dollar of Federal Government revenue. That means there will not be resources available for other priorities such as national defense, education, and transportation. Without improvements, the government will have to either sharply constrain its health care



programs and their intended beneficiaries, or put very large sums on the country’s credit card. The good news? Congress can protect beneficiaries now and in the years ahead by making responsible decisions today – putting in place policies that save and strengthen these programs.

That’s why the fiscal year 2016 Budget calls for:

- Repealing Obamacare in full
- Saving and strengthening the Medicare program
- Giving states the freedom and flexibility to tailor their Medicaid programs to most efficiently and effectively serve the needs of their communities

Restoring the Trust: The House Budget Committee launched an initiative focused on normalizing the conversation and building the case for saving and strengthening America’s health, retirement, and economic security programs – Medicare, Medicaid, Social Security, and other mandatory spending programs. More information is available at budget.house.gov/RestoringTheTrust.