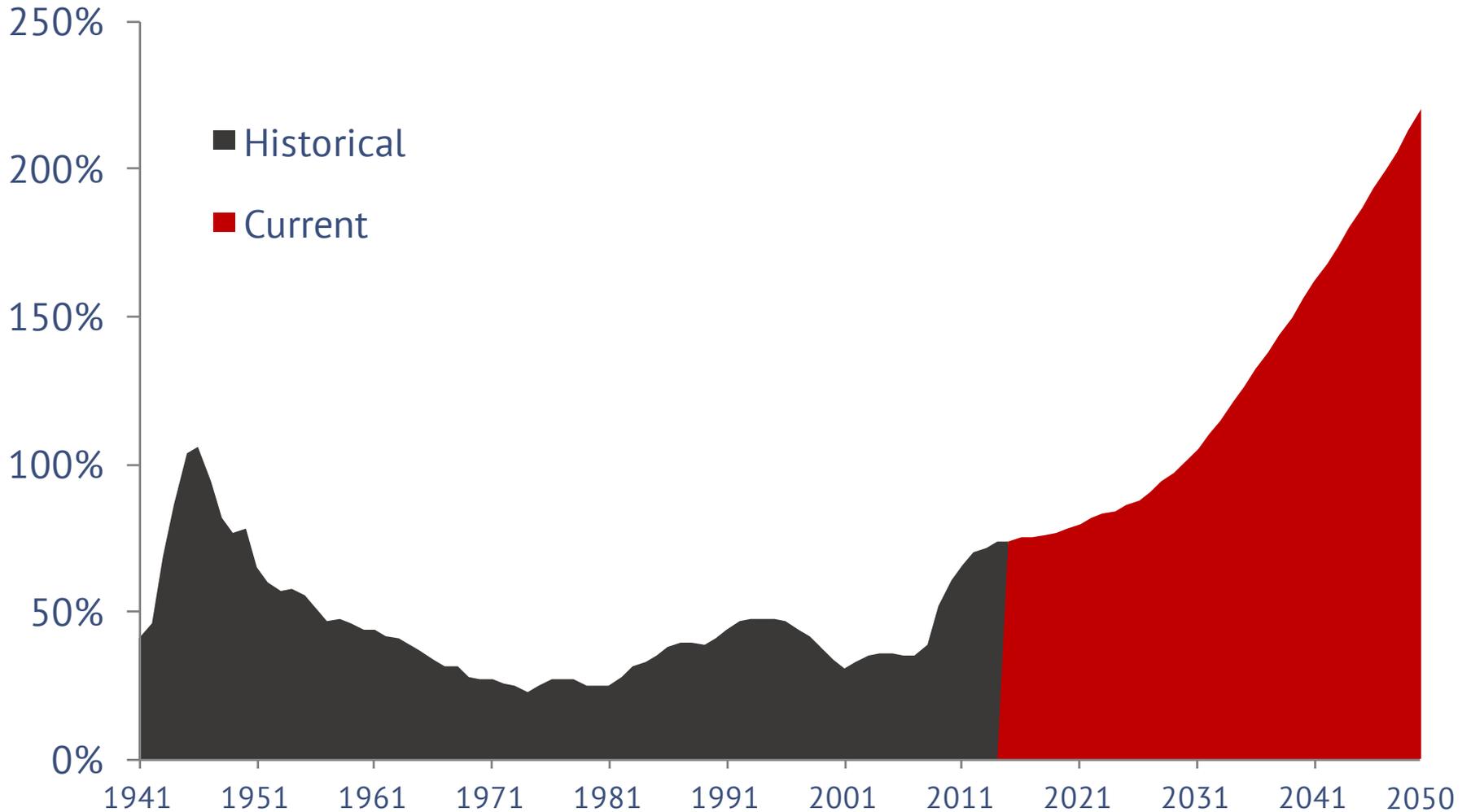


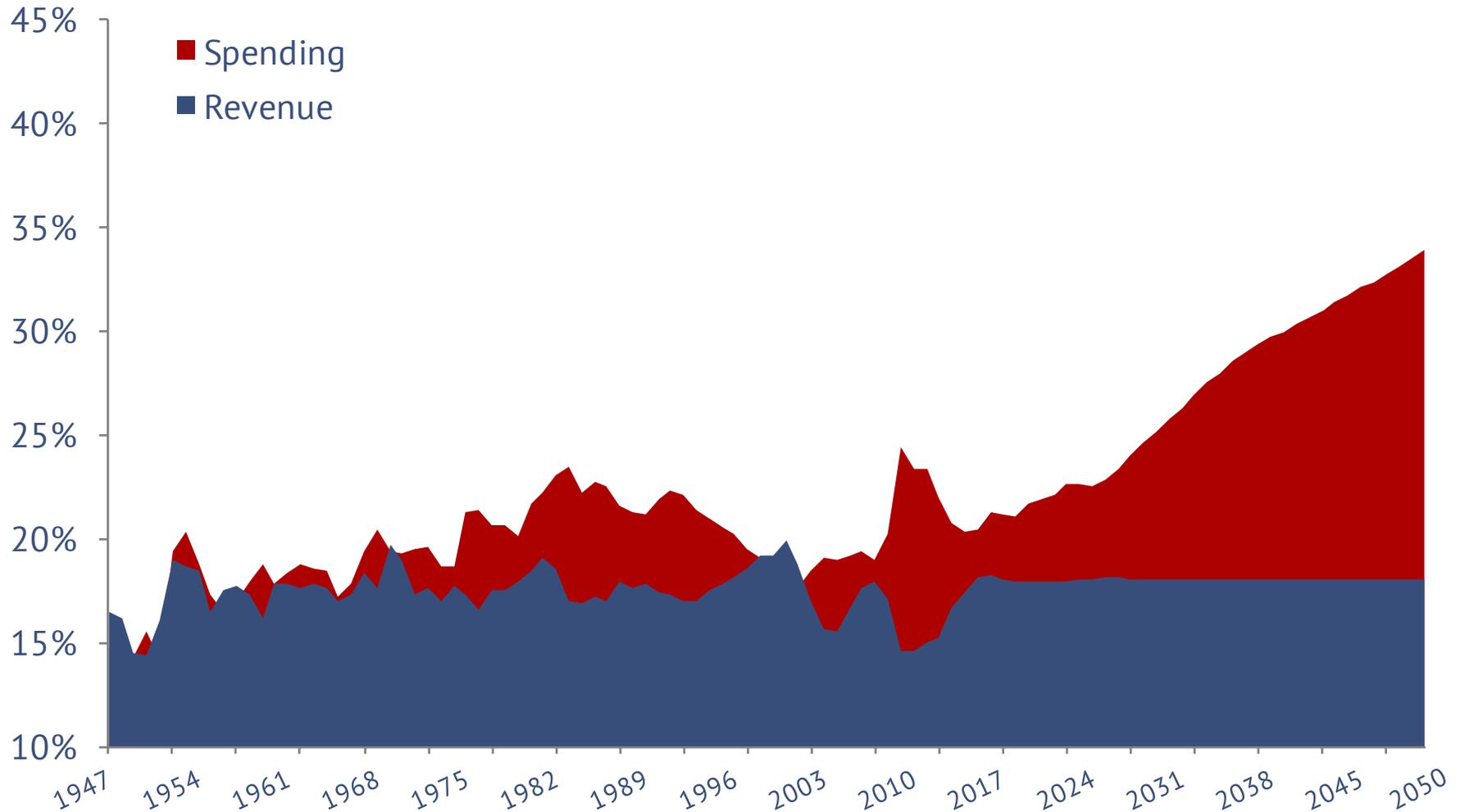
# THE NATIONAL DEBT KEEPS GROWING

(Debt Held by the Public as a Percentage of GDP)



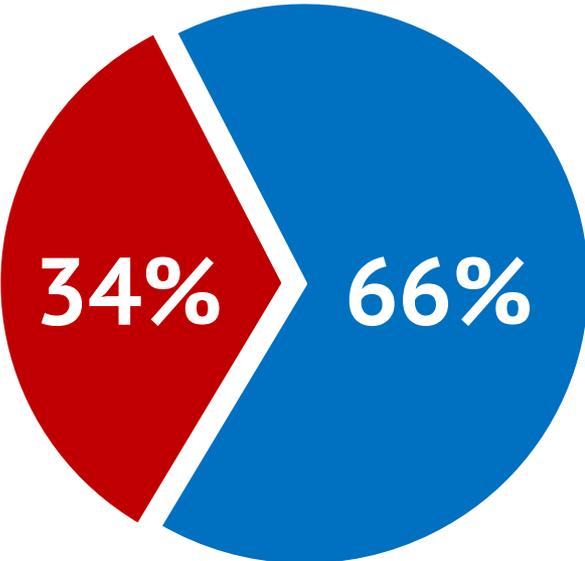
# SPENDING IS THE PROBLEM

Historic/Projected Spending & Revenue as a Percentage of GDP

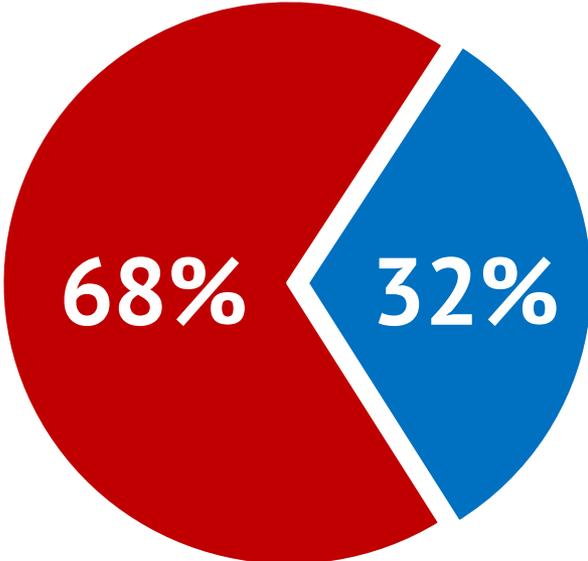


# AUTOMATIC SPENDING GROWS OVER TIME

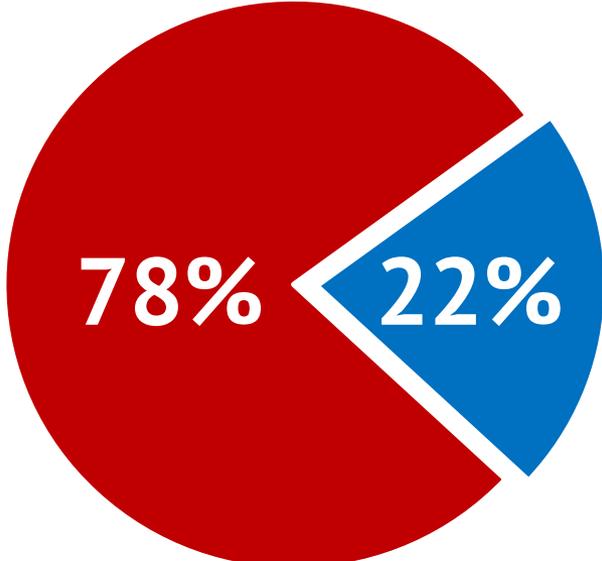
■ Automatic Spending  
■ All Other Spending



1965



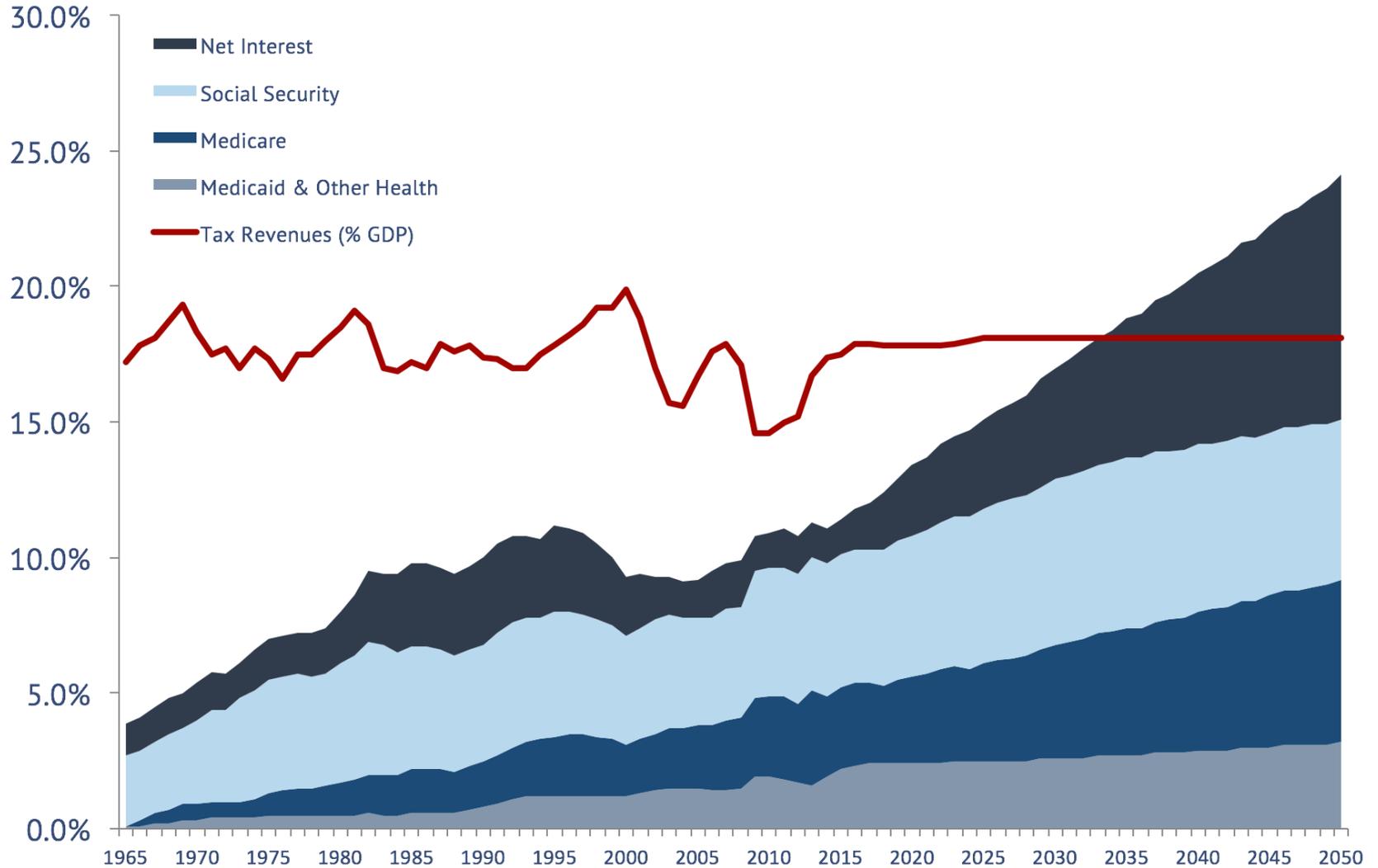
2015



2026

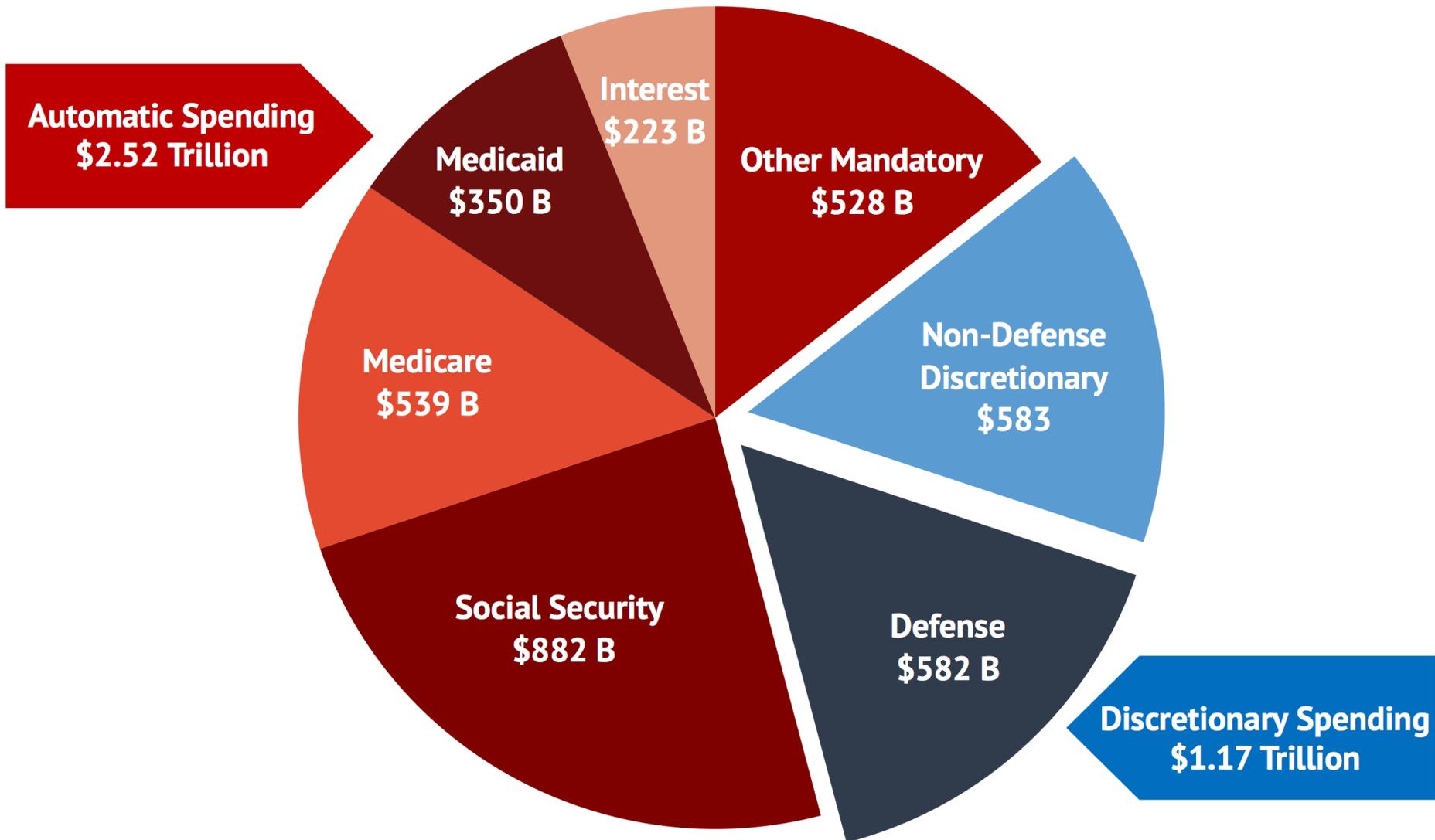
# WHAT'S DRIVING THE DEBT

(Spending and Revenue as a Percentage of GDP)

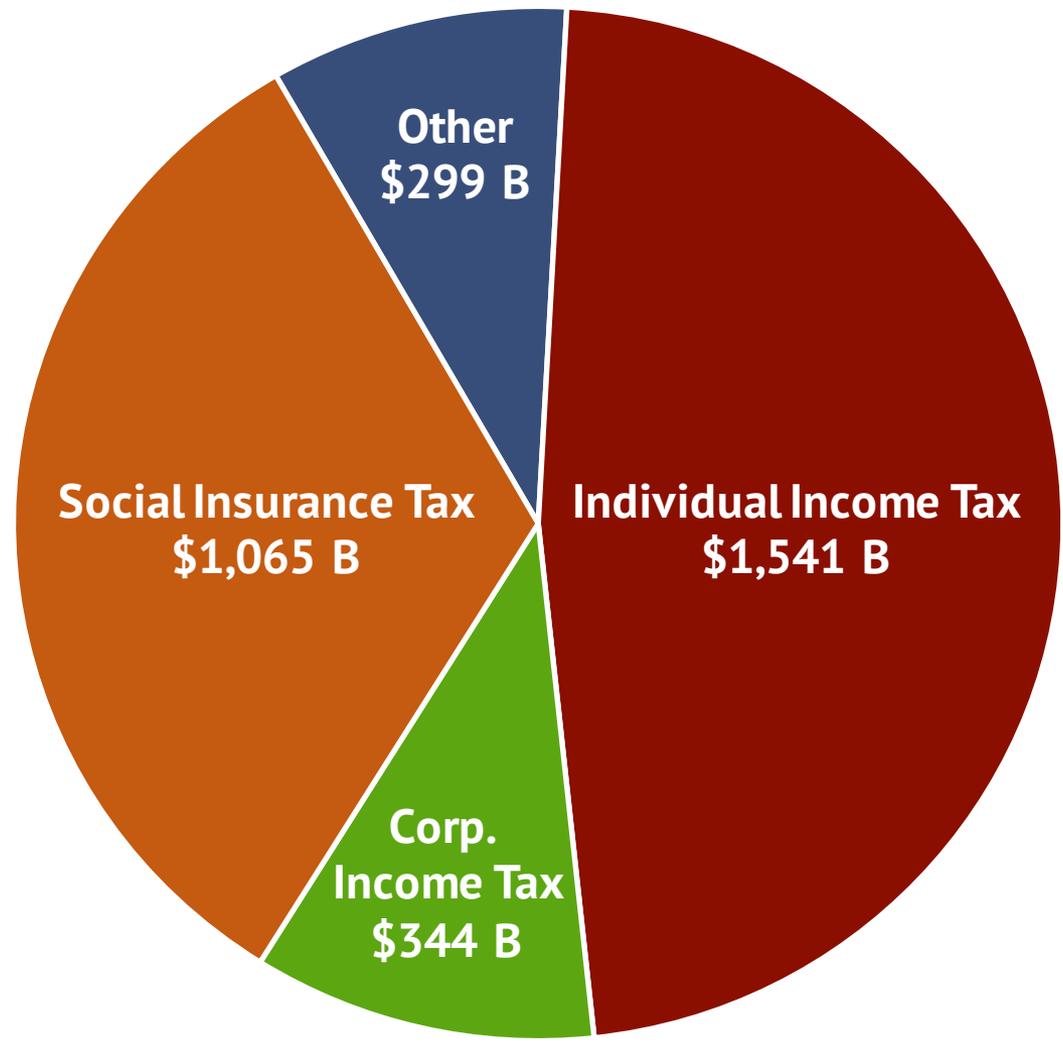


# FY2015 TOTAL SPENDING

(\$3.69 Trillion Outlays)



# TOTAL REVENUE IN FY 2015 = \$3.25 TRILLION



# DEFICITS CONTINUE TO GROW

(Projections of Current Law)

US \$ (Billion)

\$1,600

\$1,400

\$1,200

\$1,000

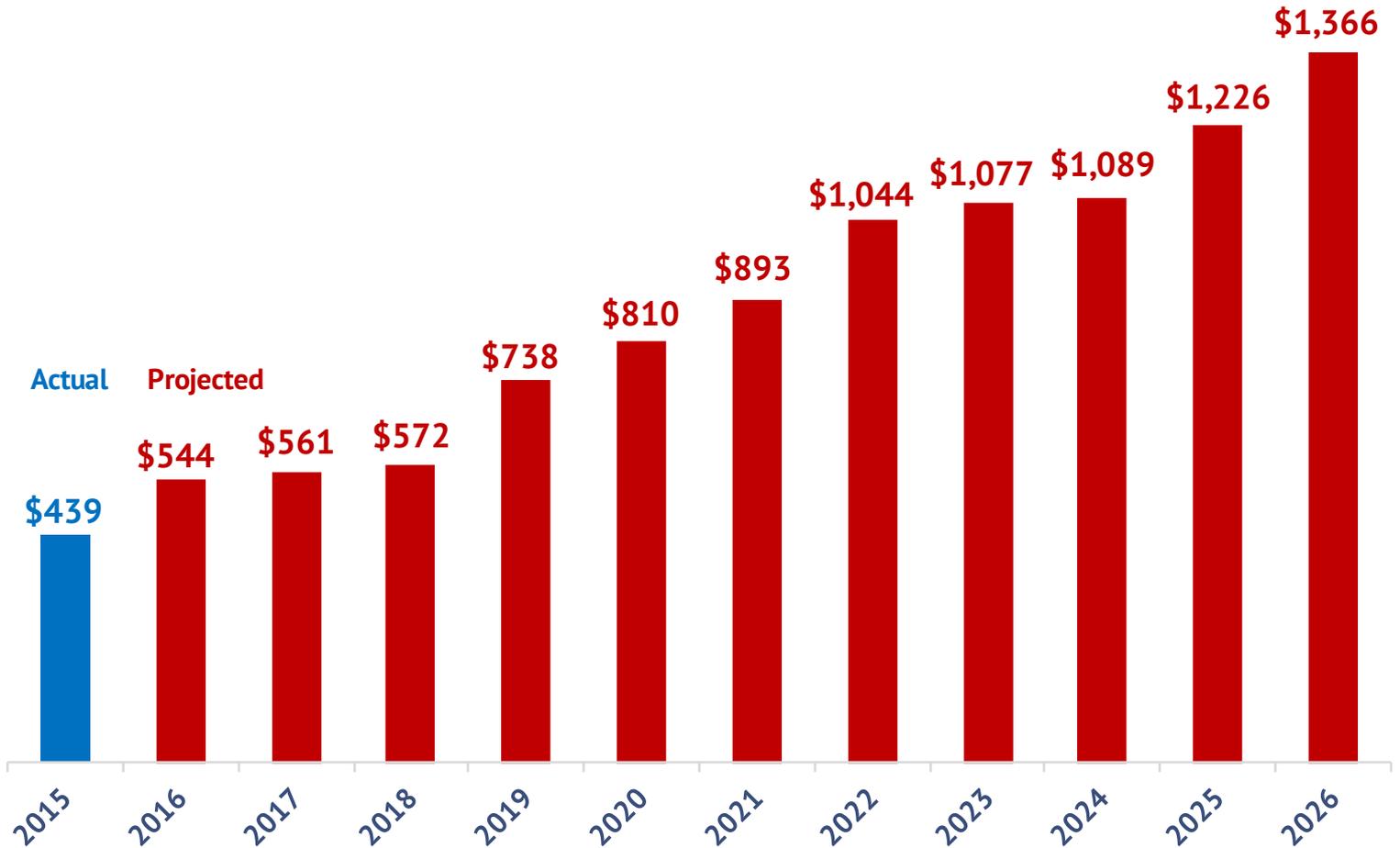
\$800

\$600

\$400

\$200

\$0



# INTEREST VS. OTHER SPENDING

(In 2026 Under Current Law)

## NET INTEREST



## DEFENSE



## MEDICAID



## EDUCATION



## TRANSPORTATION



## SCIENCE, SPACE, TECH



# CBO'S PROJECTION OF REAL ECONOMIC GROWTH CONTINUES TO DECLINE

(Average Annual Percentage Change in Real GDP Growth for the Next 10 Year Period)

Percentage (%)

3.5

3.0%  
3.0

2.9%

2.5%

2.3%

2.1%

2.0

1.5

1.0

0.5

0.0

Jan. 2012  
(FY2013-2022)

Feb. 2013  
(FY2014-2023)

Feb. 2014  
(FY2015-2024)

Jan. 2015  
(FY2016-2025)

Jan. 2016  
(FY2017-2026)