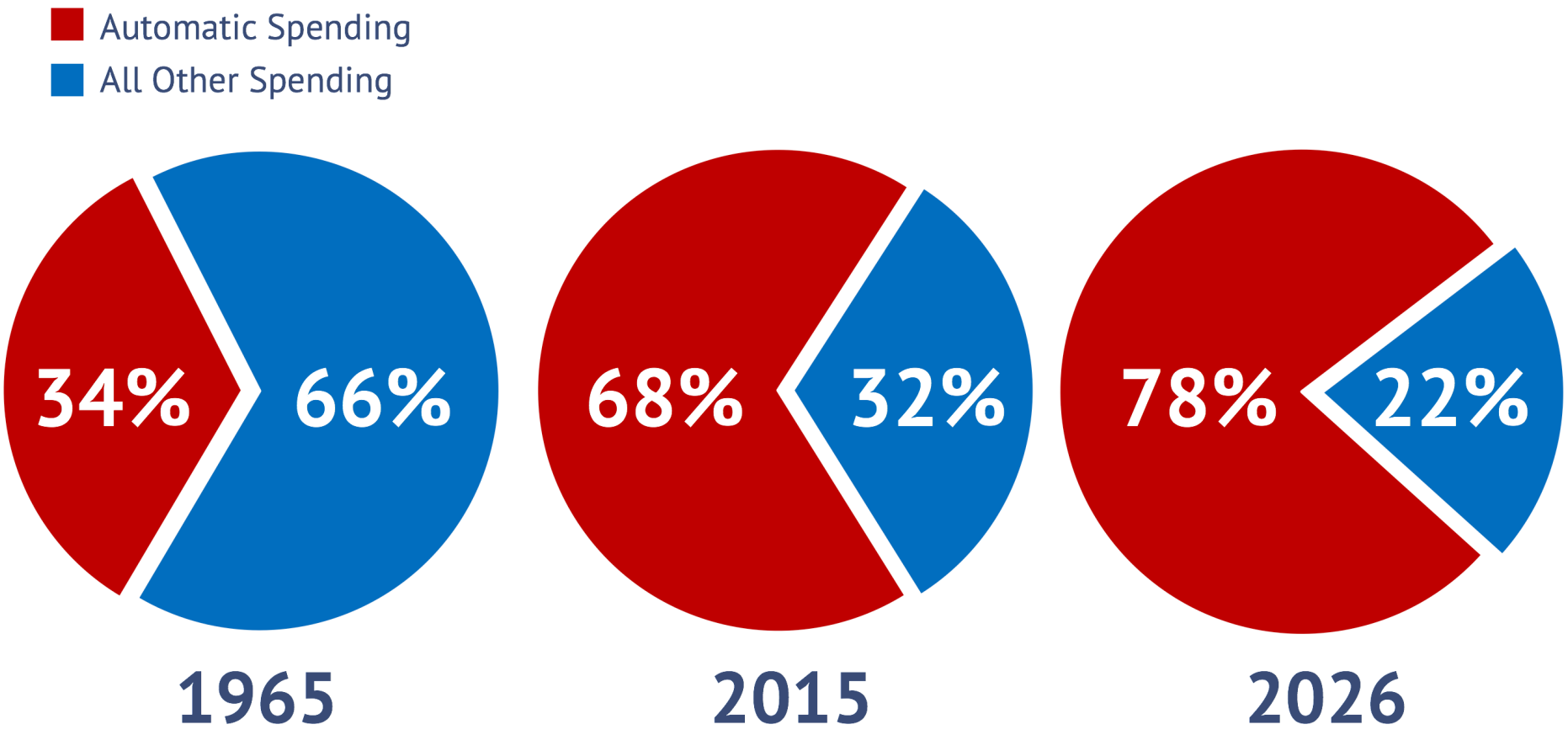
AUTOMATIC SPENDING GROWS OVER TIME

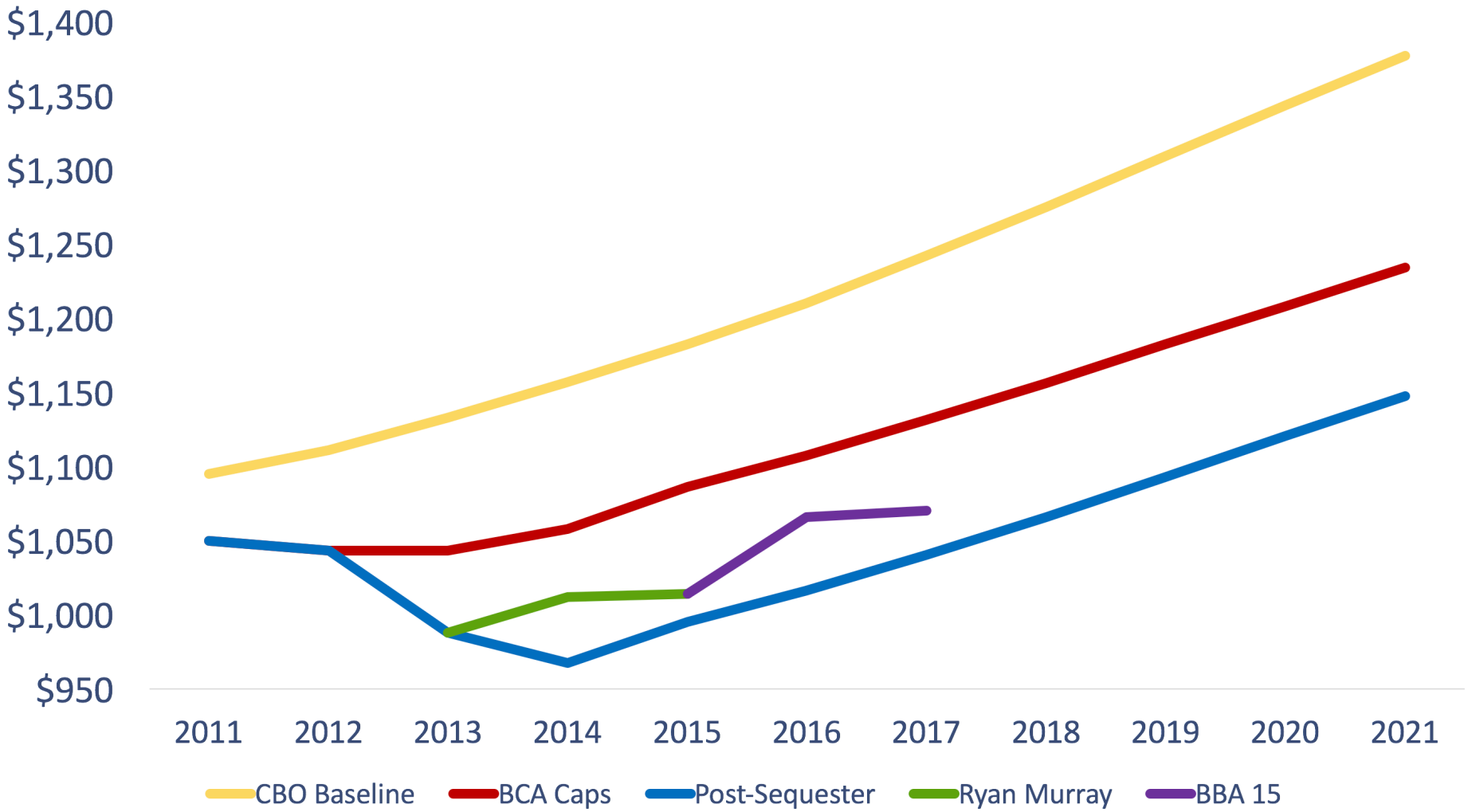


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

DISCRETIONARY CAPS

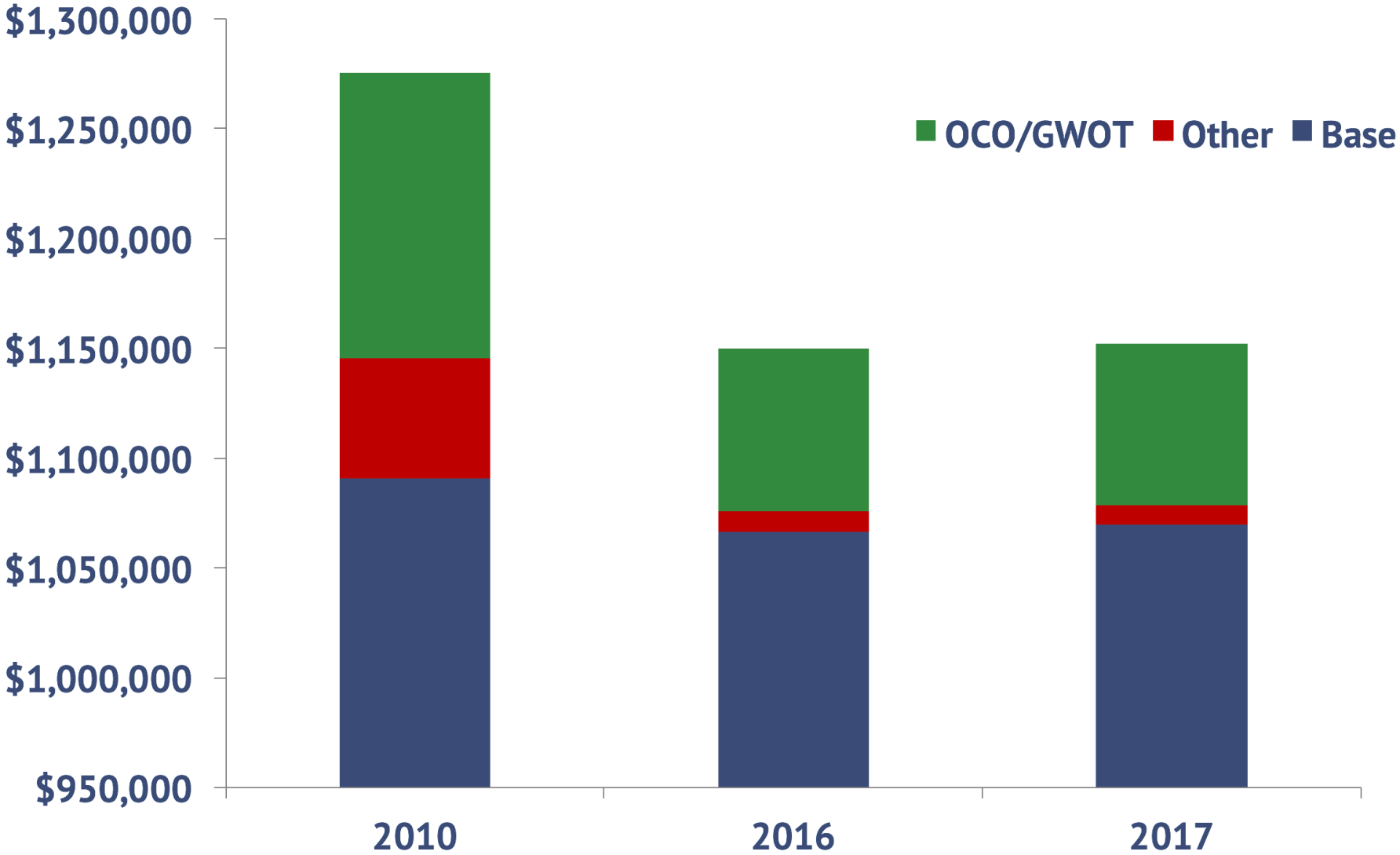
(Budget Authority in Billions)



Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: OMB/CBO

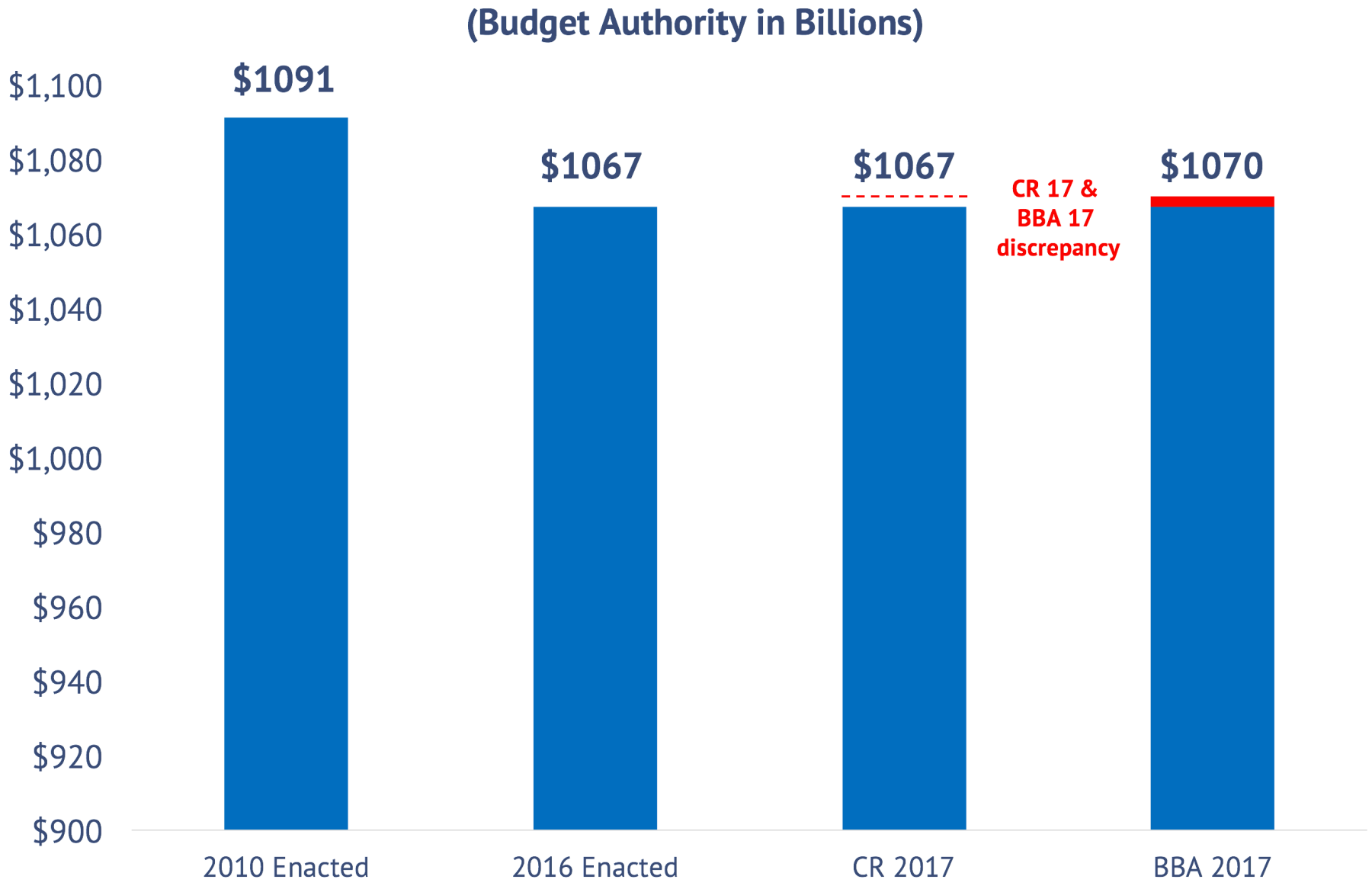
DISCRETIONARY SPENDING SINCE FY2010



Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

DISCRETIONARY SPENDING BBA VS. CR

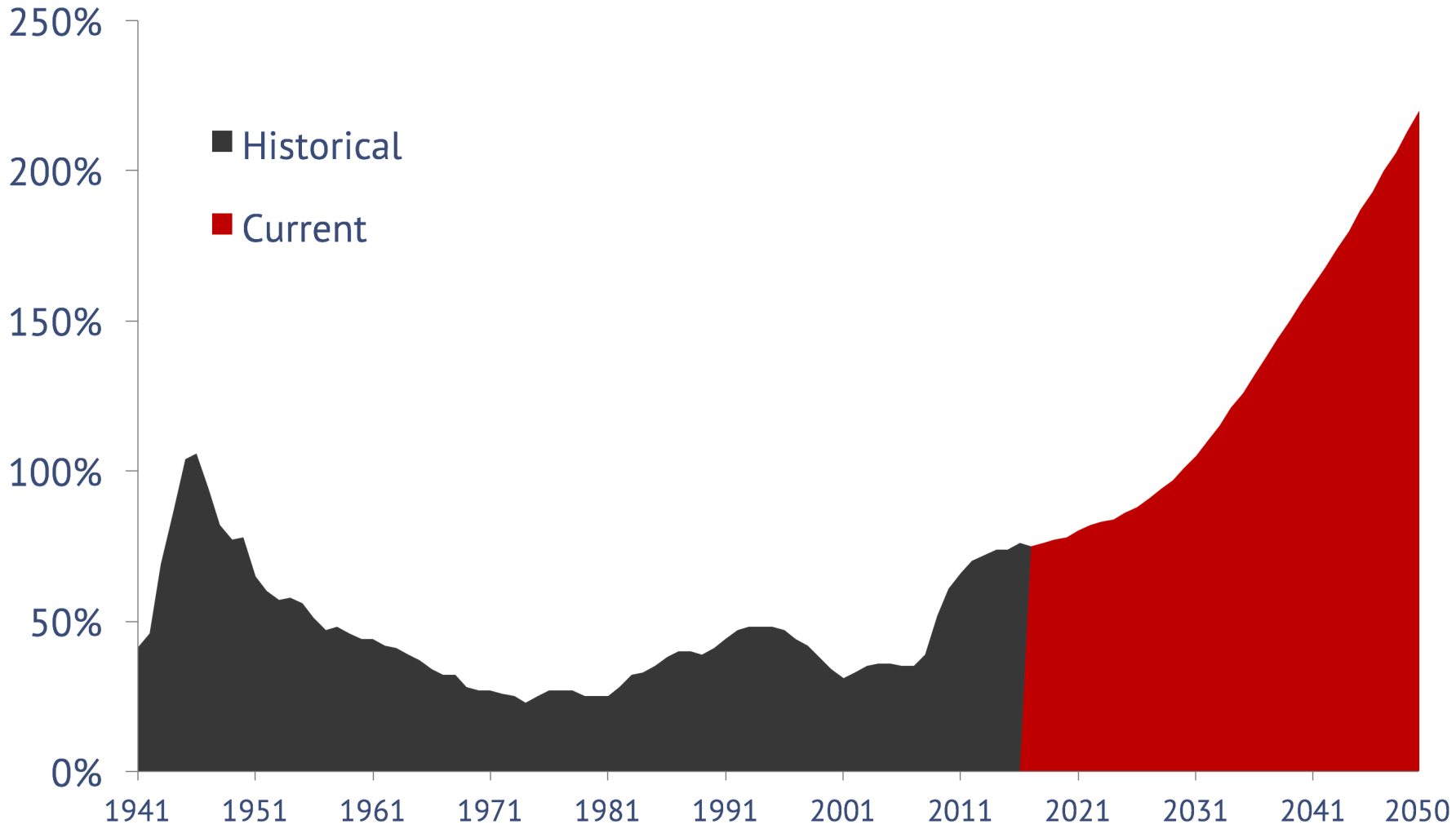


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: OMB/CBO

THE NATIONAL DEBT KEEPS GROWING

(Debt Held by the Public as a Percentage of GDP)

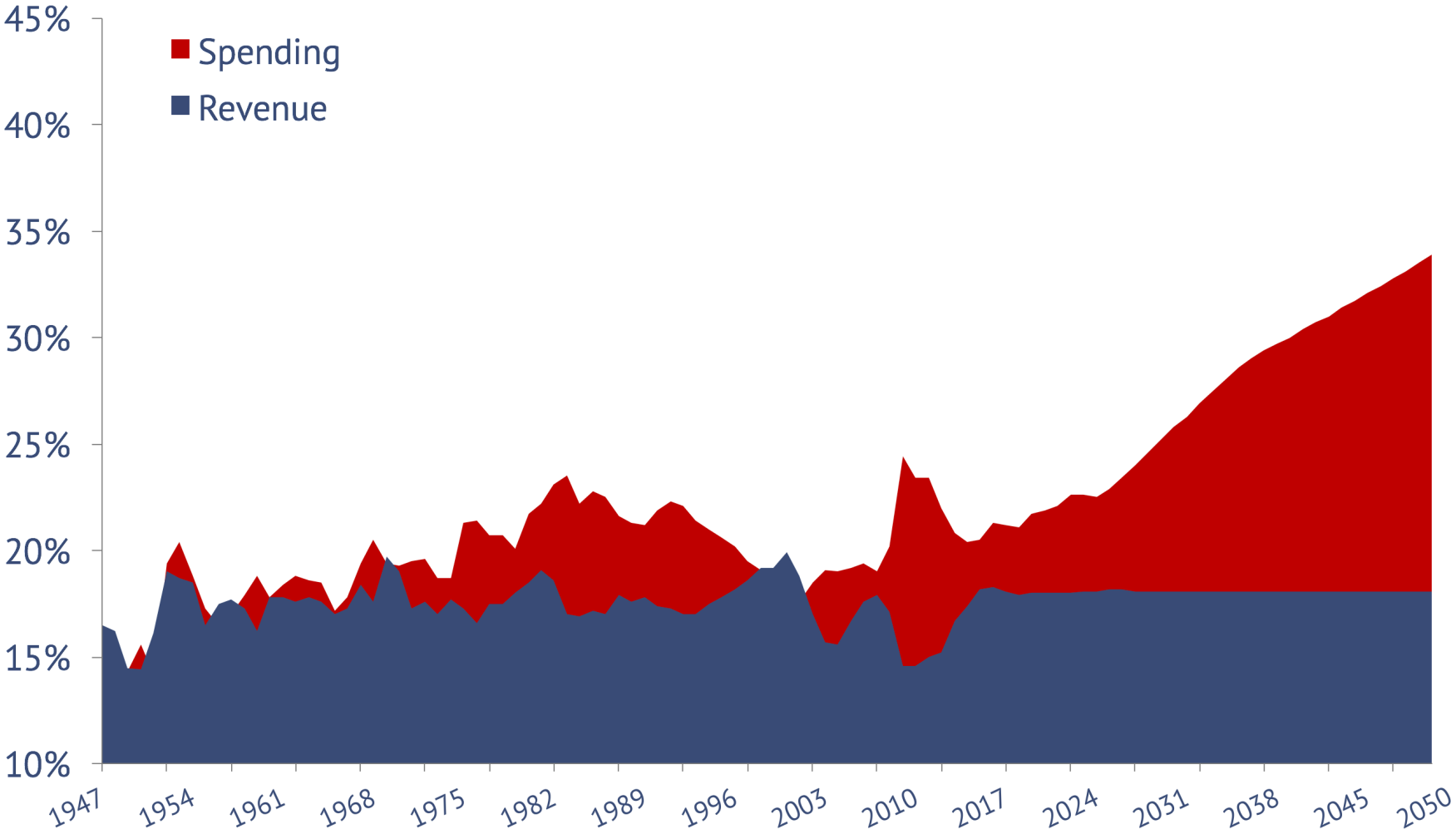


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

SPENDING IS THE PROBLEM

Historic/Projected Spending & Revenue as a Percentage of GDP

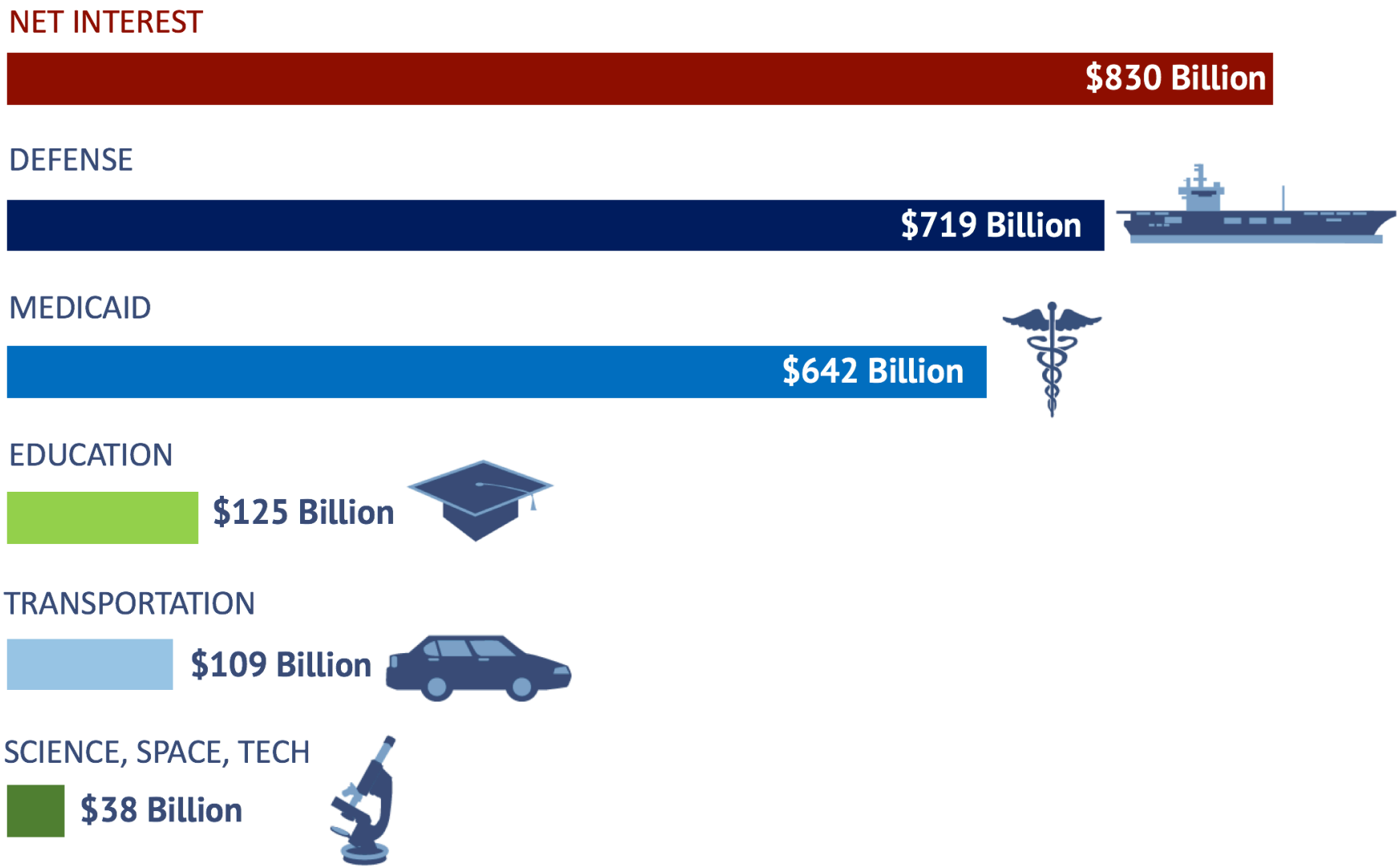


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

INTEREST VS. OTHER SPENDING

(In 2026 Under Current Law)

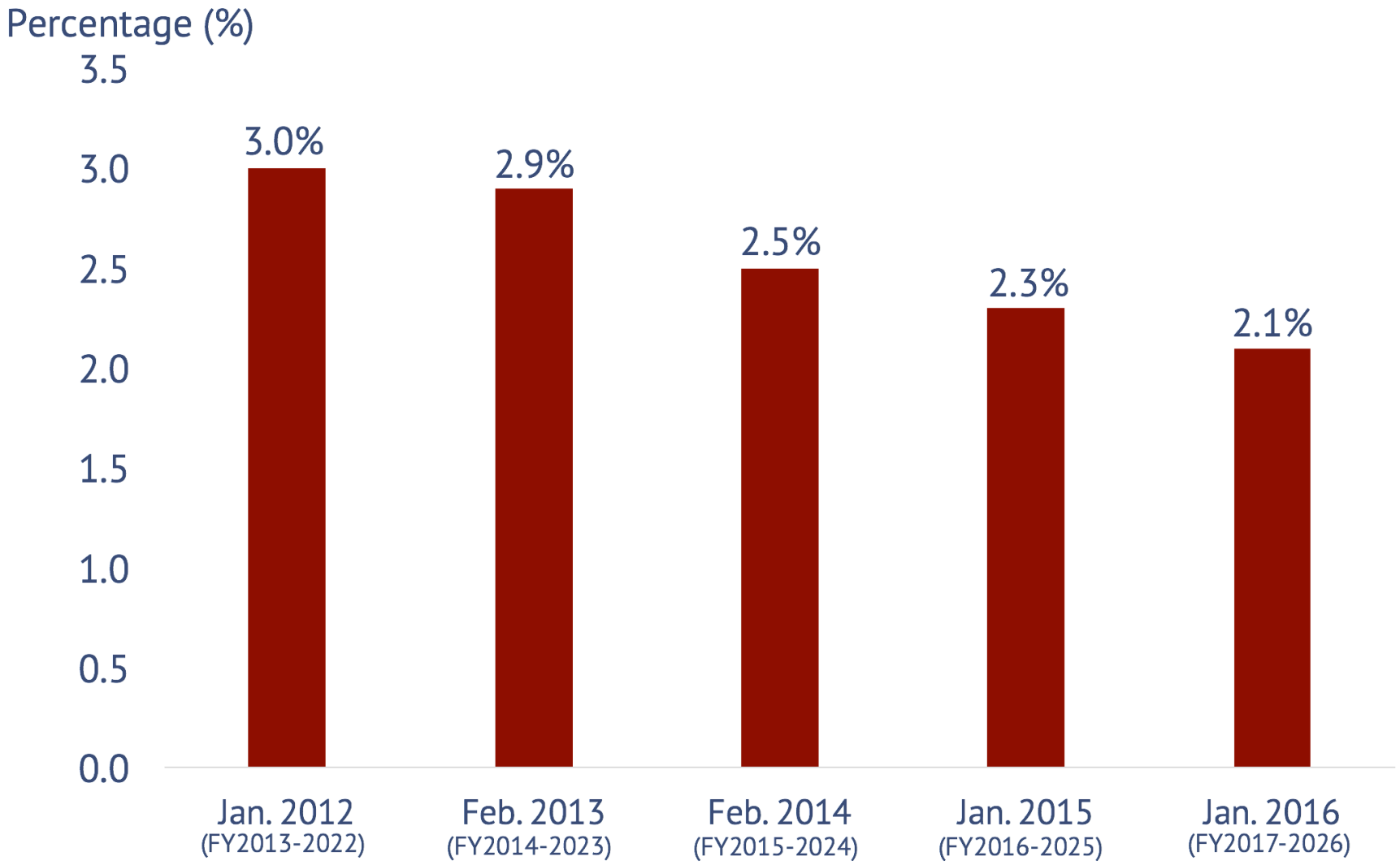


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

CBO'S PROJECTION OF REAL ECONOMIC GROWTH CONTINUES TO DECLINE

(Average Annual Percentage Change in Real GDP Growth for the Next 10 Year Period)

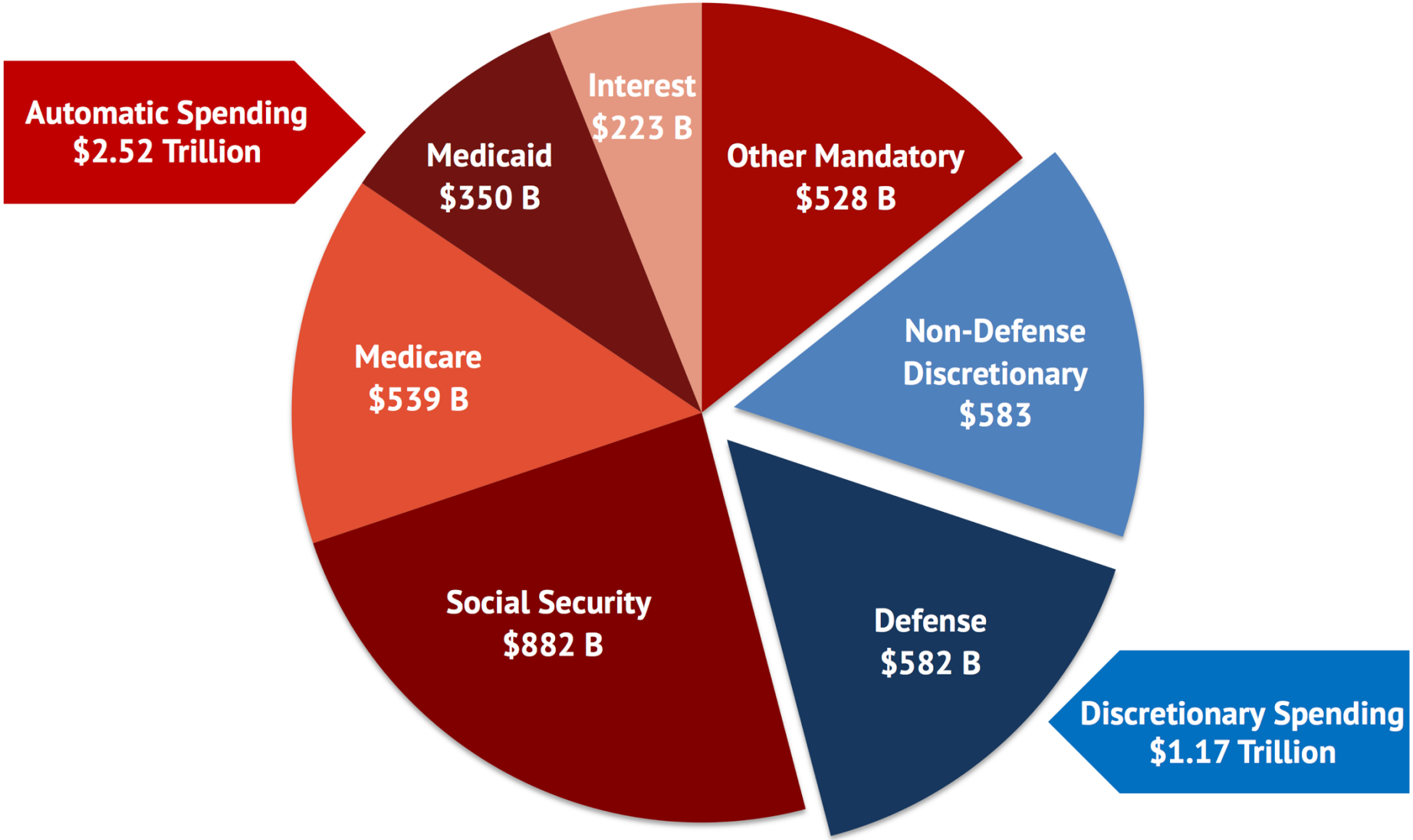


Source: CBO

Authorized by Chairman Tom Price, M.D., House Budget Committee

FY2015 TOTAL SPENDING

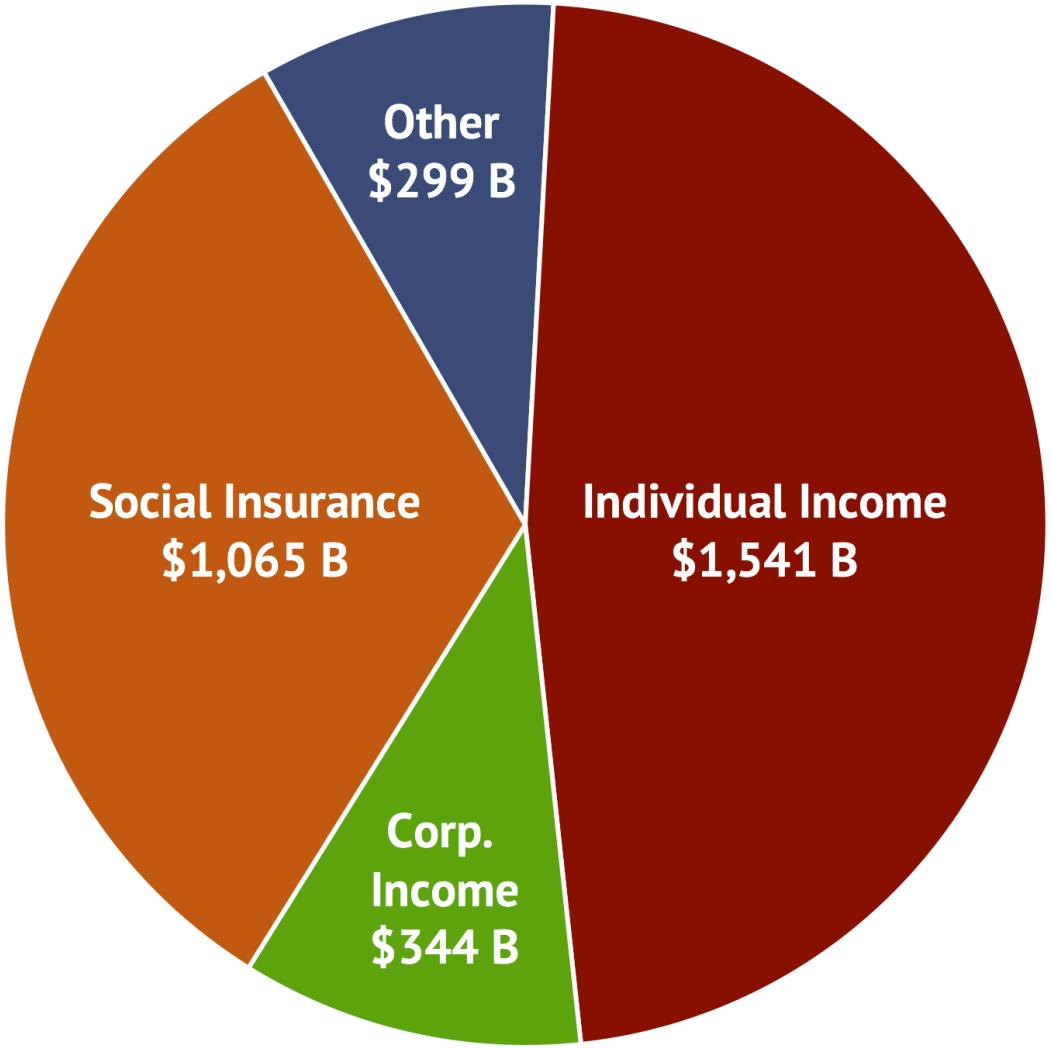
($3.69 Trillion Outlays)



Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

TOTAL REVENUE IN FY 2015 = $3.25 TRILLION



Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: OMB/CBO

AN UNSUSTAINABLE FISCAL PATH

- Sluggish economic growth averaging **2.1% over 10 years**
- **$9.4 trillion in deficits** over 10 years – up $1.5 trillion from August projections
- **10th year budget deficit = $278 billion** over last year
- 10 year average revenue growth of **4.1%** vs. spending growth of **5.1%**
- Total debt nearly **$30 trillion** in 2026
- Federal health care spending has surpassed Social Security spending
- Medicare Part A goes **insolvent** in 2030

OBAMA'S FY2017 BUDGET

- **NEVER balances – EVER**
- **$3.4 trillion in new taxes** over 10 years
- **Increases spending by $2.5 trillion** over 10 years
- **Debt rises to $27.4 trillion** by 2026 – nearly triple the debt when Obama took office