

Missing in Action: The President's Record on the Budget

Action	Deadline	Year	President	Fulfilled Statutory/Guidance Requirements
President Submits Budget to Congress	First Monday in February	2009	Released full budget on May 7,	No
		2010	Released full budget on February 1, 2010	Yes
		2011	Released budget on February 14, 2011	No
		2012	Expected to release budget on February 13, 2011	No
President Submits Midsession Review	Before July 16	2009	Released August 25, 2009	No
		2010	Released July 23, 2010	No
		2011	Released September 1, 2010	No
Financial Report of the United States Government	The President is required to submit a Financial Report of the U.S. Government no later than December 15.	2009	Released February 26, 2010	No
		2010	Released December 21, 2010	No
		2011	Released December 23, 2011	No
Medicare Trigger	15 days after the Medicare Trustees issue a warning signaling the Medicare Part A trust fund has exceeded the trigger threshold ³	2010	Did not release proposal	No
		2011	Did not release proposal	No

Notes

1. Due to the transition between Administrations, it is normal for an Administration to submit their first budget late
2. Though the Government Management Reform Act of 1994 provides that the Financial Report of the United States Government is completed no later than March 31st for the previous fiscal year, OMB Circular A-136 has superceded that requirement
3. In 2009, the Democratic led Congress turned off the Medicare trigger