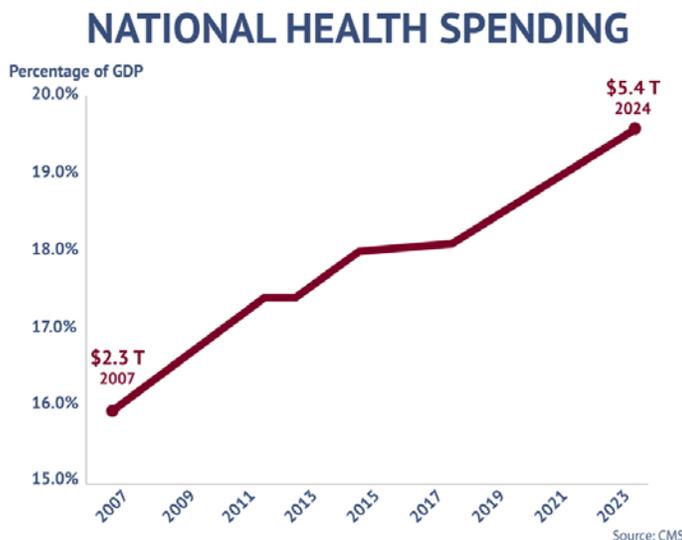


## National Health Expenditures on the Rise

On July 28, 2015, the Centers for Medicare & Medicaid Services (CMS) Office of the Actuary [announced](#) that health care spending is rising at its fastest rate since 2008. While health expenditures have been down the past five years, they are expected to rise by an average of 5.8% per year through 2024 according to the new report.

The report not only shows increased cost growth for 2014, the year when much of Obamacare kicked in, but also continued cost growth into the future. The



administration continues to claim the Affordable Care Act is “bending the growth curve of health care spending,” but that is clearly not the case. Health spending is projected to grow 1.1% faster than GDP per year over the next decade. By 2024, the health share of GDP is expected to rise to 19.6%, almost \$5.4 trillion.

The consequences of rising costs impact patients and families in the form of higher premiums and increased out-of-pocket expenses. It also means fewer resources for other priorities. By 2024, health care spending will equal a fifth of the national economy, with government responsible for 47% of the nation's health bills.

**Restoring the Trust:** The House Budget Committee launched an initiative focused on normalizing the conversation and building the case for saving and strengthening America's health, retirement, and economic security programs – Medicare, Medicaid, Social Security, and other mandatory spending programs. More information is available at [budget.house.gov/RestoringTheTrust](http://budget.house.gov/RestoringTheTrust).