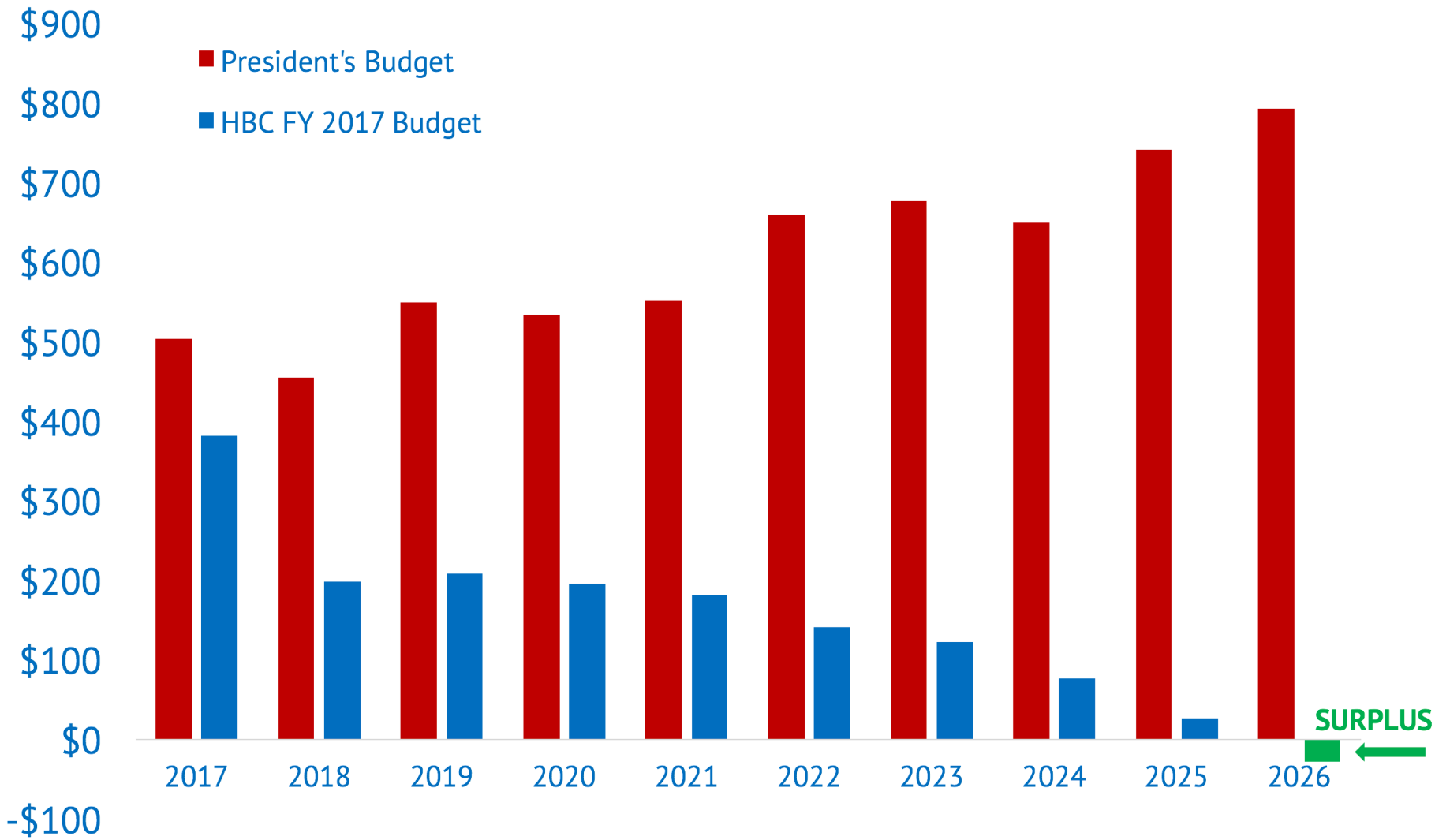
A BALANCED BUDGET

(Annual Deficits in the Billions)



Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO/OMB/HBC

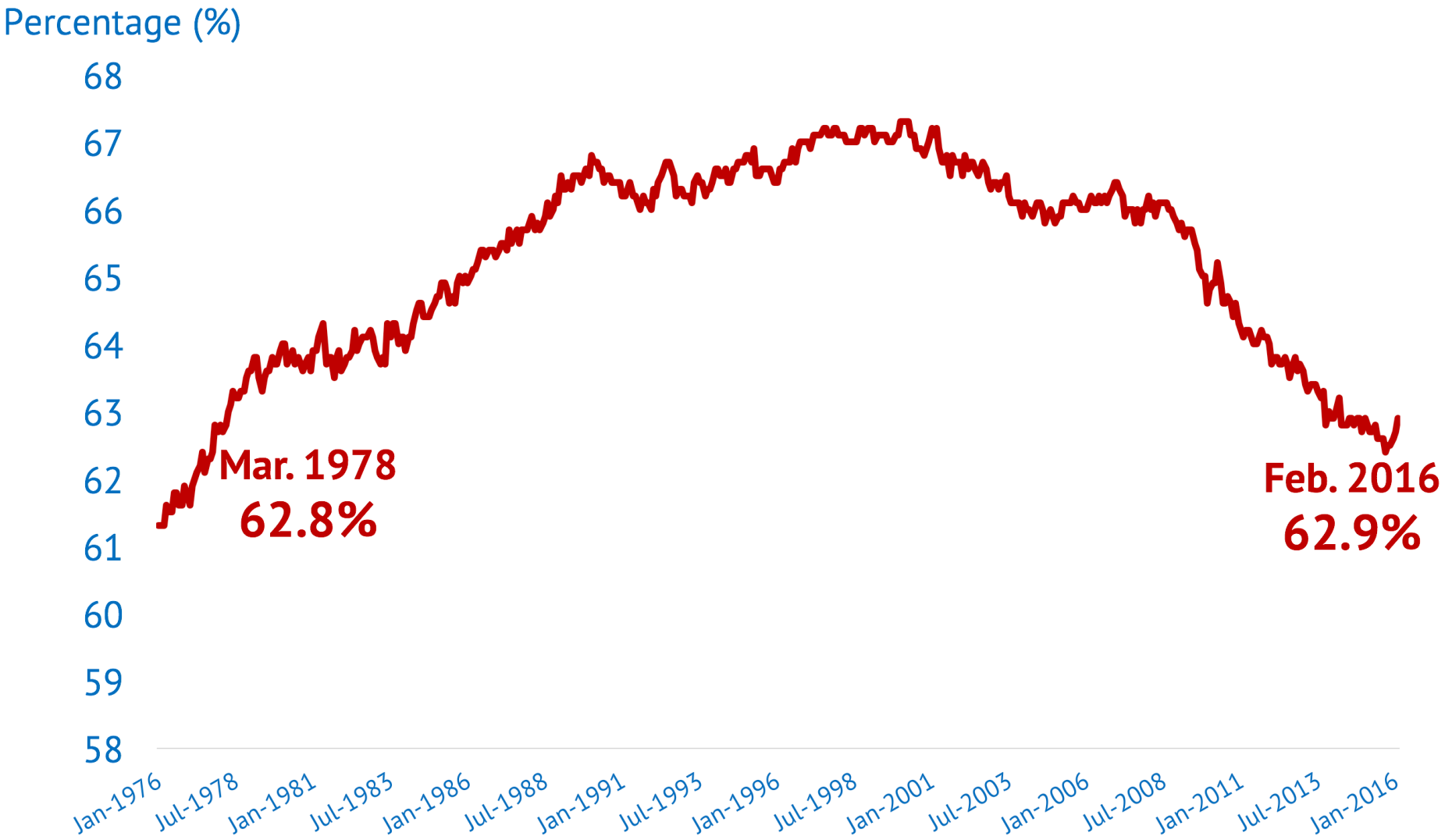
DUPLICATIVE ANTI-POVERTY PROGRAMS

Program Area	Number of Programs	Cost in FY 2012
Cash Aid	5	$220 billion
Education and job training	28	$94.4 billion
Energy	2	$3.9 billion
Food aid	17	$105 billion
Health care	8	$291.3 billion
Housing	22	$49.6 billion
Social Services	8	$13 billion
Veterans	2	$21.8 billion
TOTALS	**92**	**$799 billion**

Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: House Budget Committee

LABOR FORCE PARTICIPATION RATE IS HISTORICALLY LOW

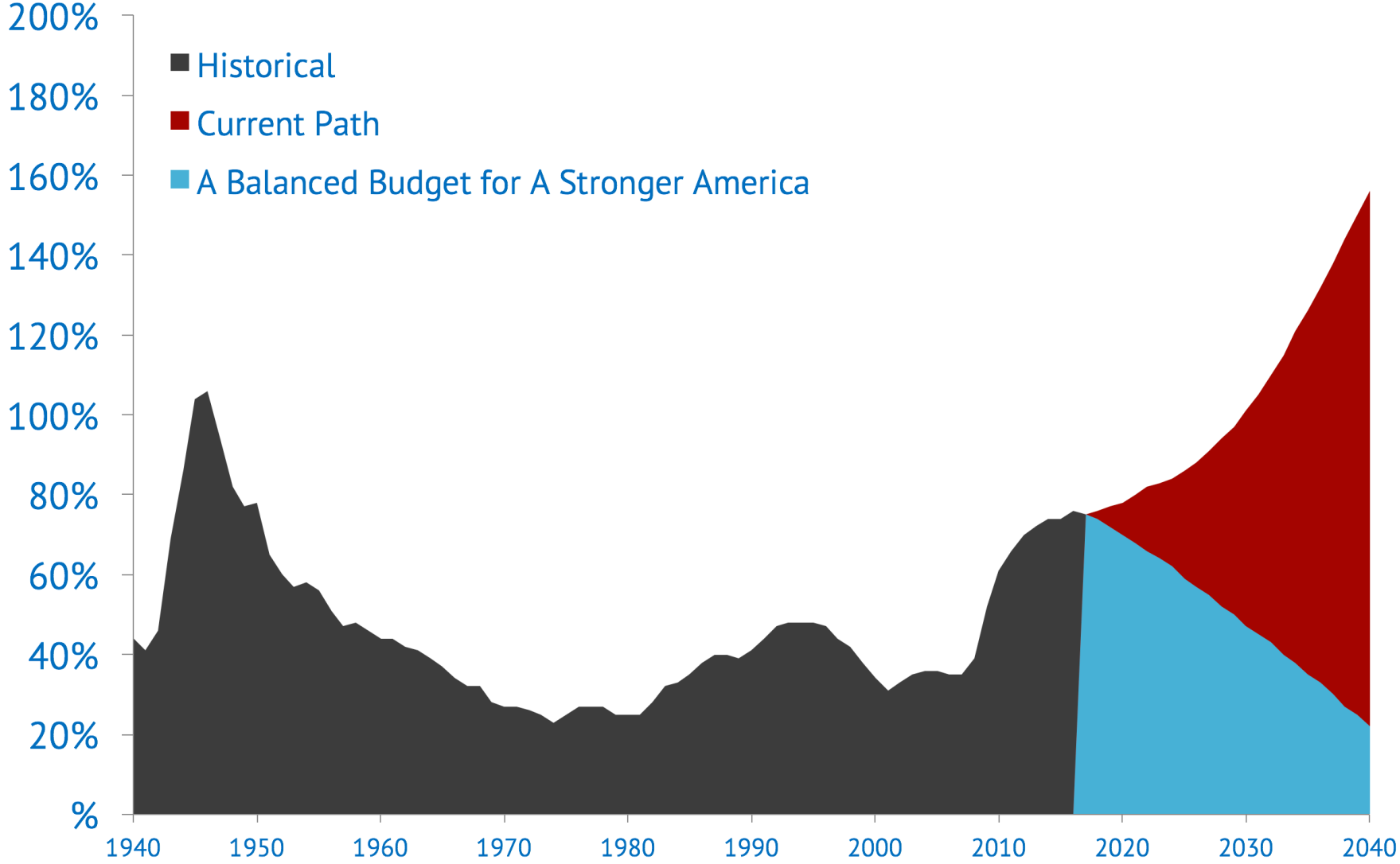


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: Bureau of Labor Statistics

PAYING OFF THE DEBT

(Debt Held by the Public as a Percentage of GDP)

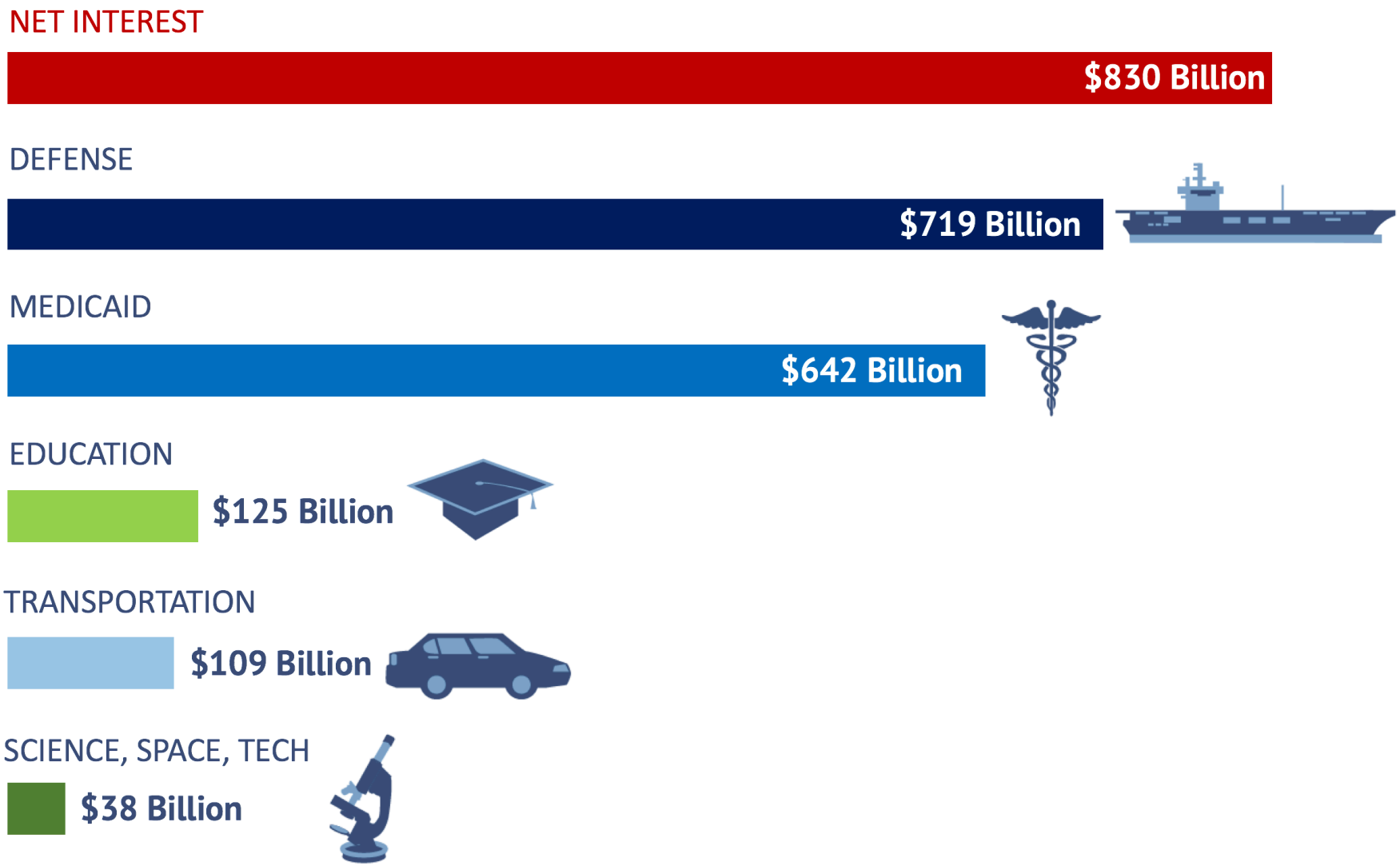


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: HBC/CBO

INTEREST VS. OTHER SPENDING

(In 2026 Under Current Law)



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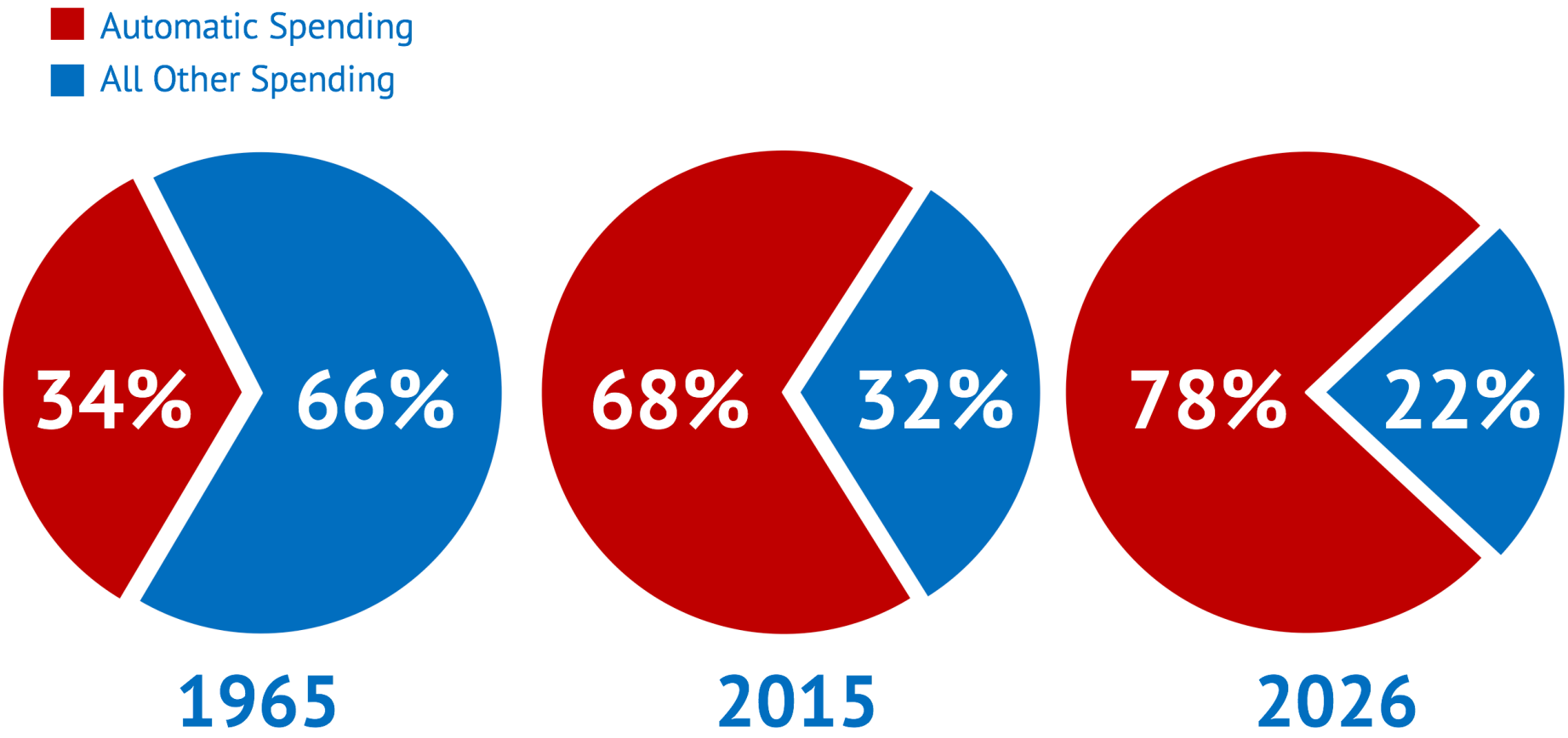
Source: CBO

AUTOMATIC SPENDING GROWS OVER TIME

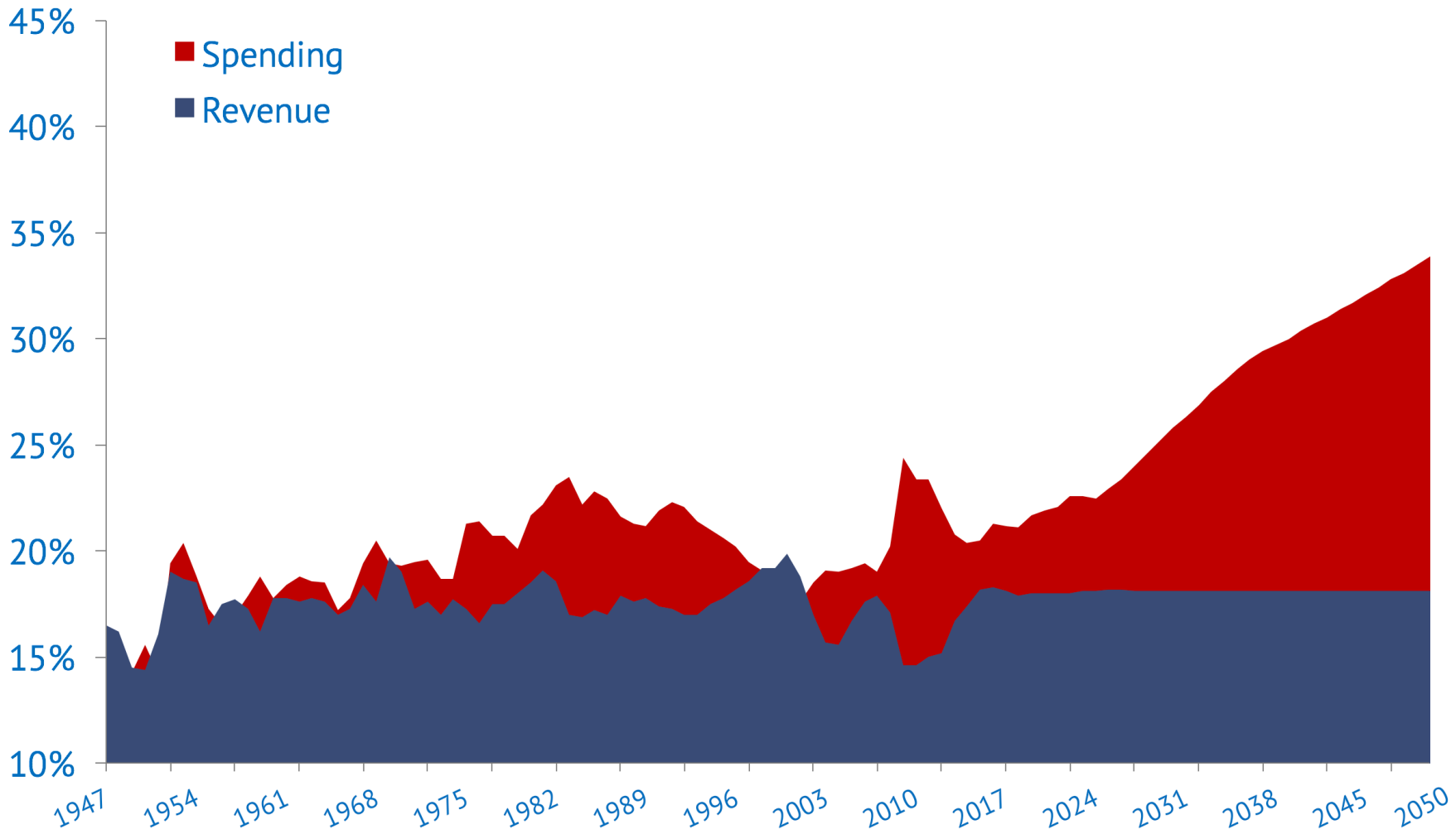


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

SPENDING IS THE PROBLEM

Historic/Projected Spending & Revenue as a Percentage of GDP

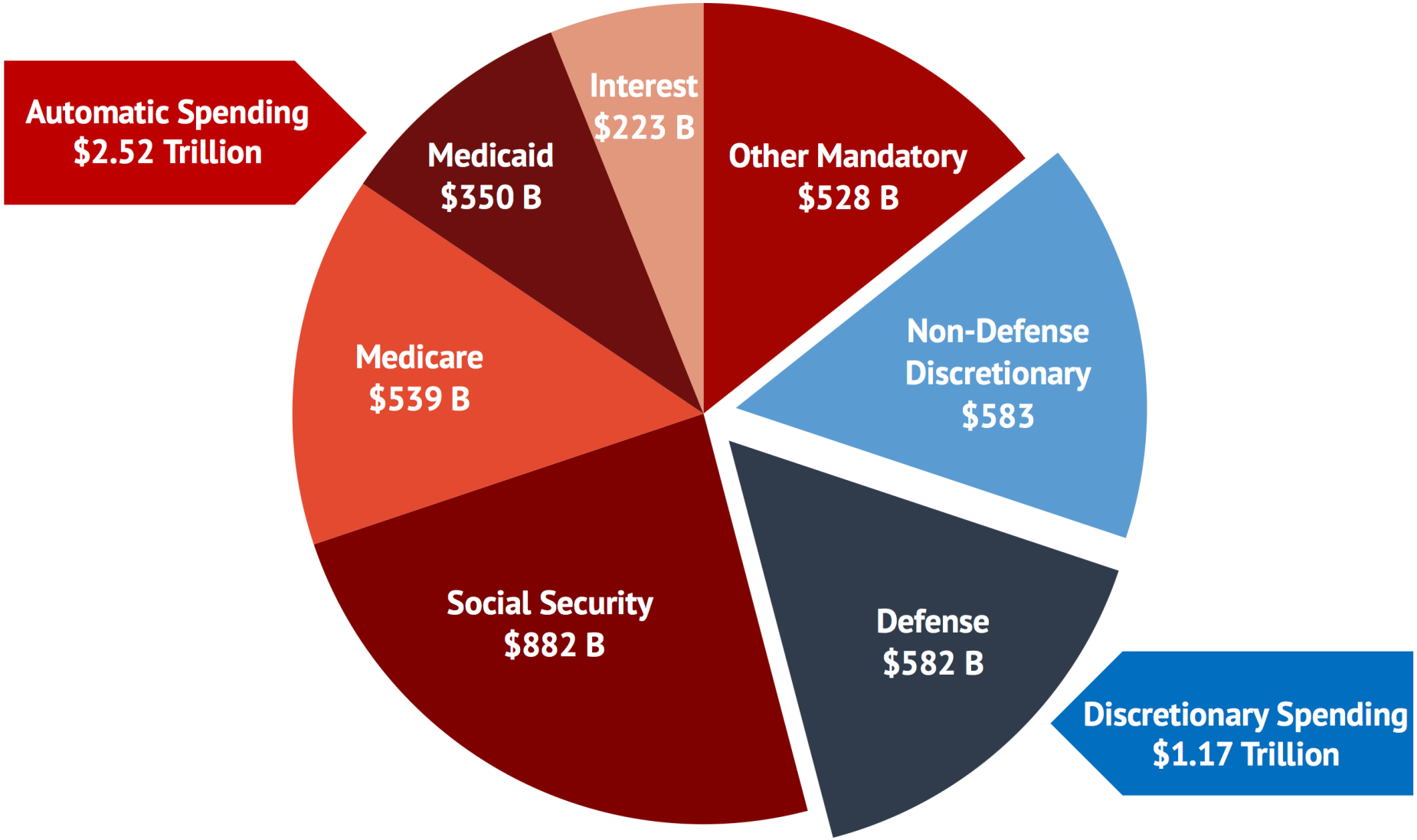


Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: CBO

FY2015 TOTAL SPENDING

($3.69 Trillion Outlays)



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Source: CBO

	Real Median Household Income	Food Stamp Spending
1990	$52,600	$15.4 billion
2014	$53,700	$74.2 billion

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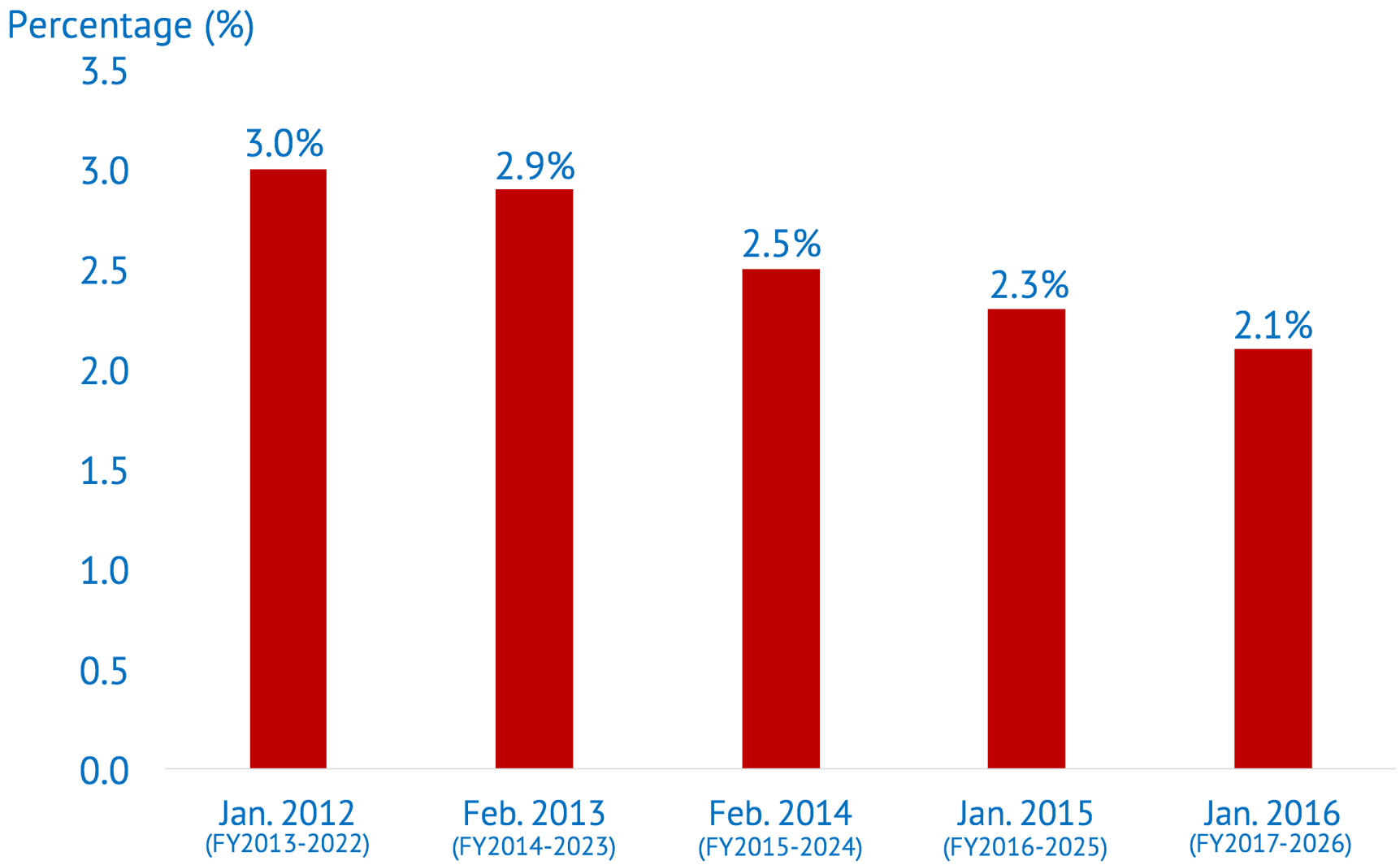
Source: FRED, USDA

CBO'S PROJECTION OF REAL ECONOMIC GROWTH CONTINUES TO DECLINE

(Average Annual Percentage Change in Real GDP Growth for the Next 10 Year Period)



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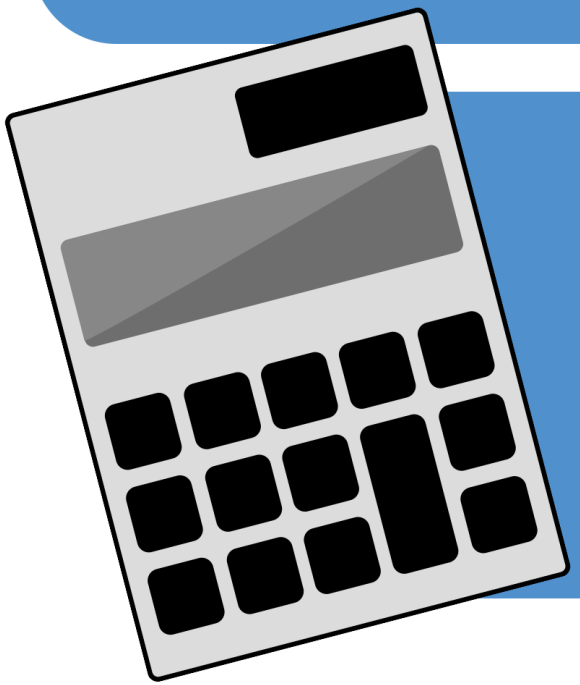
Source: CBO

Individuals, families, and employers spend more than

6 billion hours...



...and **$160 billion**

complying with our complicated tax code.

Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: IRS Taxpayer Advocate Service

Since President Obama took office:

$1.5+ trillion

in new taxes

Authorized by Chairman Tom Price, M.D., House Budget Committee

LOOMING INSOLVENCIES

SOCIAL SECURITY
DISABILITY INSURANCE

INSOLVENT
2022

MEDICARE

INSOLVENT
2030

SOCIAL SECURITY

INSOLVENT
2035

Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: Social Security and Medicare Trustees

STRENGTHENING MEDICARE

Preserve traditional Medicare

Provide patients with greater choices

Lower costs for beneficiaries

Prevent Medicare from reaching insolvency

Authorized by Chairman Tom Price, M.D., House Budget Committee

MEDICAID STATE FLEXIBILITY FUNDS

Allows states to tailor Medicaid to the unique needs of their communities

Supports work requirements for able-bodied adults

Ensures Medicaid focuses on its original mission of caring for the most vulnerable

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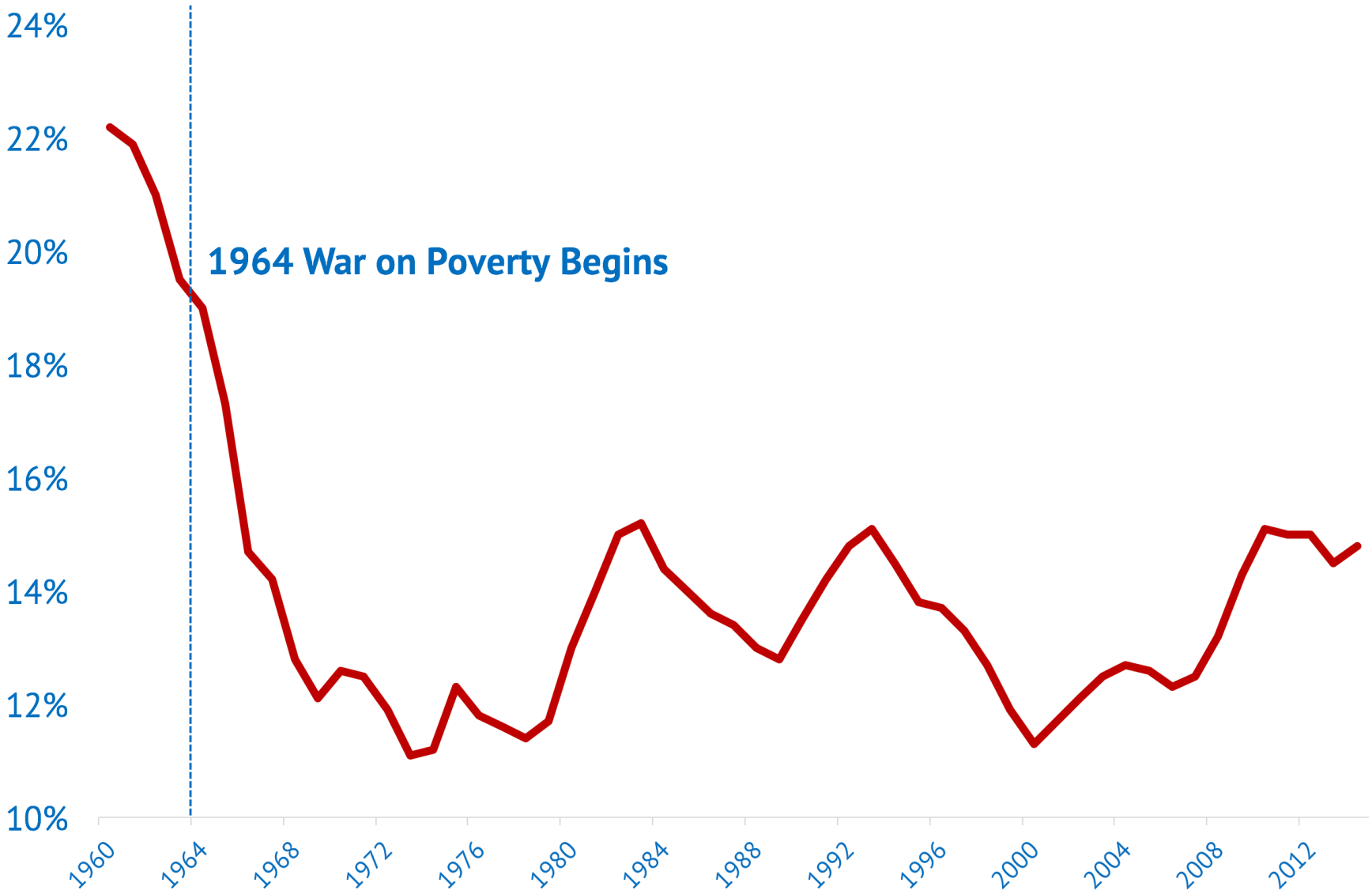
PEOPLE LIVING BELOW THE POVERTY LINE



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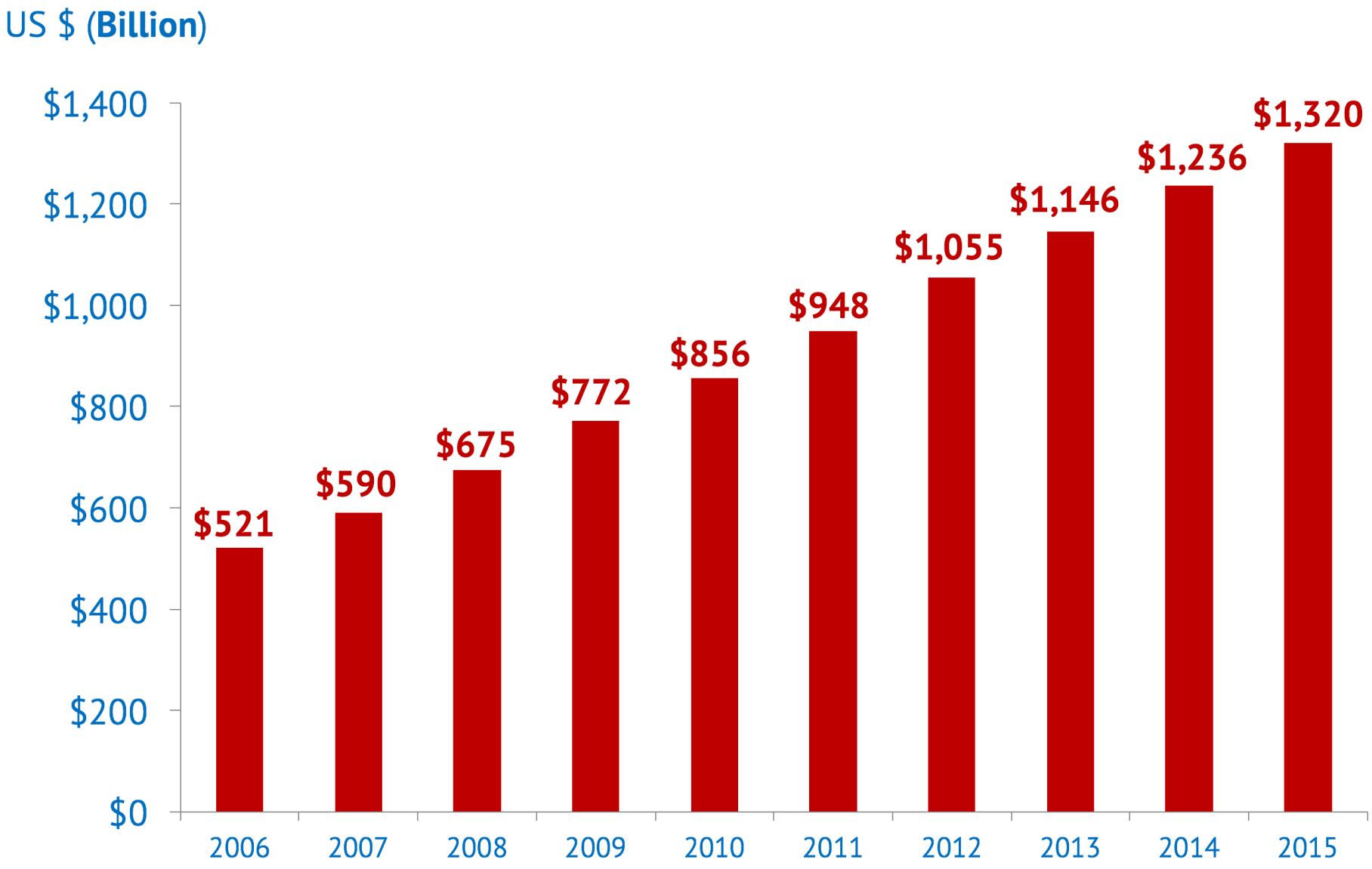
Source: U.S. Census Bureau

GROWING STUDENT LOAN DEBT



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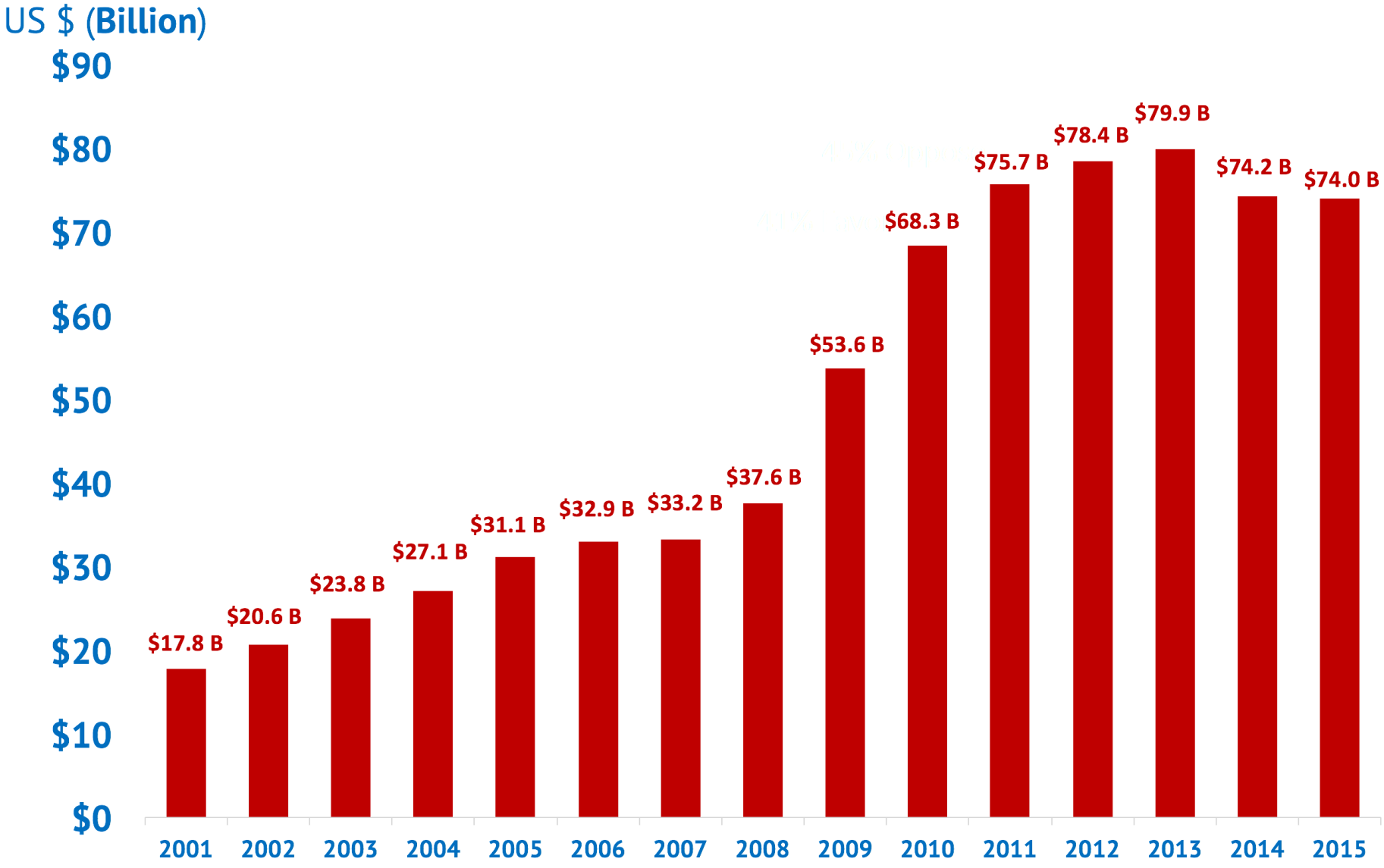
Source: Federal Reserve

GROWTH OF SNAP SPENDING



Authorized by Chairman Tom Price, M.D., House Budget Committee

Source: Department of Agriculture

DUPLICATIVE PROGRAMS

35 employment and job training programs across 8 departments and agencies

17 food aid programs

22 housing assistance programs

Authorized by Chairman Tom Price, M.D., House Budget Committee

PRINCIPLES OF BUDGET PROCESS REFORM

Restore & respect Congress' power of the purse

Promote fiscal responsibility

Increase oversight

Accurately measure and understand the fiscal & economic impact of policies

Authorized by Chairman Tom Price, M.D., House Budget Committee