

CHAIR JODEY ARRINGTON HOUSE BUDGET COMMITTEE

<u>Chairman Arrington Joins America's Newsroom</u> <u>on Fox News to Discuss the Second Anniversary of</u> <u>the 'Inflation Reduction Act'</u>

WASHINGTON, D.C. – Today, House Budget Committee Chairman Jodey Arrington (R-TX) joined Bill Hemmer and Dana Perino's Show America's Newsroom on Fox News to talk about his <u>Op-Ed</u> on the second anniversary of the Democrats' 'Inflation Reduction Act' (IRA) and Vice President Kamala Harris' economic policy plans.



Watch Chairman Arrington's full interview on Fox News <u>HERE</u>. Find highlights of key moments below:



CHAIRMAN ARRINGTON ON THE 'INFLATION REDUCTION ACT'

"Vice President Harris was the tie-breaking vote on the IRA. She was also acting as the economic arsonist in chief, and then trying to show up in a firefighter uniform, much like she's trying to do in North Carolina to extinguish the flames of inflation that she set ablaze along with her accomplice, Joe Biden, and their unbridled spending and their failed economic policies.

Namely, the attack on the lifeblood of our economy, oil, gas, the taxes and regulations, and the death by 1000 cuts to every manufacturer and every business in this country that is desperately trying to meet the overstimulated demand because of the market being flooded with federal monies. <u>It's a supply-demand economics 101</u> issue that Kamala Harris doesn't understand. I don't know if she's more deceptive in this than incompetent, or more incompetent than deceptive, but either way, things are going to get much worse under a Kamala Harris presidency. That's a fact."

CHAIRMAN ARRINGTON ON KAMALA HARRIS'S ECONOMIC POLICIES

"We have a lower job participation rate today than we did pre-COVID because this administration unilaterally, by the way, along with the quote 'Inflation Reduction Act', expanded welfare and waived work requirements. <u>You cannot squeeze supply</u> <u>and overstimulate demand, and not have this chasm of an imbalance between</u> <u>the two, which has resulted in record inflation, the highest interest rate increase</u> <u>in 23 years, and a cost of living crisis</u>.

The answer to this isn't more government. <u>Government is the problem when the</u> <u>levers of power and control of socialists</u>. She's to the left of Bernie Sanders. She believes in central planning. She believes that the government ought to control the means of production. That's what Obamacare for all is. That's really what's behind this sort of food gouging. Forget the fact that farmers are paying more in seed prices, water, diesel, or fertilizer. Where are they going to put that cost? They can't absorb it. They'd have to sell the farm. That cost is showing up at the grocery stores.

Her initiative on food gouging would have grocery stores empty, and you would have a long line at the gas station, the likes of which we haven't seen since Jimmy Carter. **That's why only 48 percent of Democrats have confidence that Kamala Harris** <u>can get our economy back on track</u>."



MORE FROM THE HOUSE BUDGET COMMITTEE

Read Chairman Arrington's statement on the second anniversary of the 'Inflation Reduction Act' <u>HERE</u>.

Read about the unemployment rate rising for July <u>HERE</u>.

Read about the Federal Reserve leaving interest rates fixed <u>HERE</u>.

