

# IN CASE YOU MISSED IT

## Via Energy Talking Points by Alex Epstein: *12 Myths That Government-Dictated Green Energy is Cheaper Than Fossil Fuels*

Recently, Alex Epstein released a [blog post](#) in advance of the House Budget Committee [hearing](#) on the Cost of the Biden-Harris Energy Crisis. The article, titled “*12 Myths that Government-Dictated Green Energy is Cheaper than Fossil Fuels*,” debunks misleading and inaccurate claims that green energy is beneficial to taxpayers.

Green energy policies restrict the use of cost-effective fossil fuels while lavishing substantial subsidies on renewable energy. These policies, which the Biden-Harris Administration champions, **have increased inflation and energy costs and decreased the reliability of U.S. energy.**

In order to debunk the false claims on green energy spending, Alex Epstein responded to myths that Democrats commonly cite as fact.



WORD ON THE STREET



*Alex Epstein, Via [Energy Talking Points](#):*

- ***“Myth:*** “Clean electricity has become the most affordable source of energy there is.”
  - ***Truth:*** *If this were true “clean electricity” wouldn’t need enormous preferences in the form of subsidies, mandates, and no price penalty for unreliability—and “clean energy” proponents wouldn’t*



***feel compelled to cripple fossil fuels** by punishing investment, production, refining, transportation, and use.*

- *Since “clean electricity” from unreliable solar and wind can go to near zero at any given time, it depends on reliable electricity. **It doesn't replace the cost of reliable electricity; it adds to the cost of reliable electricity.** That's why the more solar and wind we've used as a nation the higher our prices have gotten.”*
- **“Myth:** *Inflation has slowed since the passage of the IRA, so the IRA worked.*
  - **Truth:** *This is a blatantly dishonest example of the “**post hoc**” fallacy—the first thing happened before the second thing, therefore the first thing caused the second thing.*
  - **The IRA couldn't have possibly lowered inflation because its significant effects are not in force yet.**
  - *And when the IRA's effects are in force, they **will obviously be inflationary due to its huge subsidies, which will increase our debt burden and therefore inflation.**”*
- **“Myth:** *“Investments in clean energy specifically are a primary strategy in the fight against inflation.”*
  - **Truth:** ***Subsidizing energy sources that can't compete on a free market is by definition inflationary.** It makes us pay more for energy than we otherwise would. And when coupled with restrictions on the most cost-effective form of energy, fossil fuels, it makes us pay far more for energy.”*
- **“Myth:** *“Fossil fuels push electricity prices higher, including through... uneconomic utility investments in coal plants.”*



- ***Truth: Utility investments in coal plants were extremely economic until government-dictated energy shut them down.*** Coal plants are a much, much cheaper way to provide reliable electricity than solar, wind, and batteries are. The only way to make coal a terrible investment relative to solar and wind is to subsidize solar and wind and make the coal investment worthless by shutting the plant down.”

## THE BOTTOM LINE

The energy industry in the United States **employs 10 million people with high-wage jobs and accounts for almost 10 percent of our total economy.** Despite its crucial importance to our economy, the Biden-Harris Administration has taken a “whole-of-government” approach to regulate traditional and reliable domestic energy sources out of existence. According to the [Institute for Energy Research](#), this administration has rolled out over **250 executive actions** that harm the U.S. energy industry.

The U.S. ranks number one in the world for the most recoverable oil reserves yet the average American family pays over **\$1,700 extra per year** for energy under the current Administration. **Gasoline prices alone are up 40.7 percent since Biden and Harris took office.** Americans cannot afford the stifling regulations and costly policies of the Biden-Harris Administration.

The House Budget Committee will continue to **Sound the Alarm** on the reckless spending habits of the Administration. Energy costs are rising, and our debt continues to snowball out of control. The national debt currently sits at a staggering **\$35.33 trillion.** This equates to **\$105,482 per person** in the United States.

**Read** more about the hearing “*The Cost of the Biden-Harris Energy Crisis*” [HERE](#).

**Watch** Chairman Arrington talk about the Biden-Harris energy crisis on Mornings with Maria [HERE](#).

