



House Budget Committee

SOUNDING THE ALARM: Americans Remain Sour on Biden's Failing Economy

President Biden's economic record will be remembered for myriad reasons.

- **Sluggish Economic Growth.** The country experienced negative growth in four of the last five quarters when reconciling the differences between GDP and GDI.
- **Largest Labor Productivity Decline in History.** In all, total labor productivity has fallen nearly two percent since President Biden sat down at the Resolute Desk.
- **The Worst Deficits of Our Lifetime:** Not only are deficits 25 percent higher than they would have been without President Biden in office, but his own budget proposed sustaining these deficits with over \$17 trillion in new spending over the next decade.

The list could go [on](#) (and [on](#) and [on](#)). While the data speaks for itself, Americans are speaking just as loudly about how dismal this President's economic policies have been for the country.

New polling, from [The Economist and YouGov](#), sheds light on how sour taxpayers remain on Biden's economy.

- **Voters Don't Trust Biden on the Economy.** Over half of those polled said they disapprove of how this President is handling jobs and the economy.
- **While Democrats Insist the Economy is Rosy, Taxpayers Know Better.** Nearly three out of every four people said the current state of the economy is "fair" or "poor," with over 40 percent of people saying the economy is "poor."
- **Families Feel Worst Off Today Than a Year Ago.** Just 11 percent of those polled say they are better off financially today than they were a year ago. In stark contrast, 44 percent say they are worst off today than they were just last year.
- **Americans are Tired of this Inflation Crisis.** When taxpayers were asked what the most important issue facing them today is, inflation was number one, followed closely by health care and the economy.
- **Worst Yet, They Don't See It Getting Better.** A staggering 60 percent of people said they disapprove of how the Biden Administration is handling his inflation crisis. Nealy 95 percent of people said the inflation crisis has had some impact on their own finances.

The President's failing economic record is leaving no hope for a change in direction.

Taxpayers see Biden's inflation problem only getting worse, with 46 percent saying prices will be higher six months from now than they are today.

Almost half of those polled said they think the economy is shrinking, with 50 percent saying the U.S. is currently in a recession.

Read More:

- [Biden's Budget Report Card: A Failing Record](#)
- [Fact Check: Biden Misleads on Job "Creation" Statistics](#)

