

IN CASE YOU MISSED IT

Bipartisan Voices for a Fiscal Commission

This week, the House Budget Committee held a [hearing](#) evaluating several legislative proposals to create a [fiscal commission](#) to address our nation's unprecedented economic challenges. The hearing brought together sponsors of both House and Senate bills, platforming bipartisan, bicameral perspectives.



WORD ON THE STREET



Chairman Jodey Arrington (R-TX) delivered opening remarks stating that the debt is the greatest challenge facing our nation. The Chairman called for bipartisan support for the debt crisis that will require courageous leadership and a strong sense of urgency moving forward.



House Budget GOP
@housebudgetGOP

...

Chairman [@RepArrington](#): As I said from the outset, this is the 21st century challenge for our nation. I believe this is our generation's World War and the cost of losing this war will be catastrophic and irreparable.



12:57 PM · Nov 29, 2023 · 710 Views

Click [HERE](#) to read the Chairman's Opening Statements



Congressman Lloyd Smucker (R-PA) stated that he believes establishing a fiscal commission is the best way to address our existential debt, and shared personal experience with a highly successful commission in Pennsylvania.

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 **Rep. Lloyd Smucker** 
@RepSmucker

I believe our debt and fiscal trajectory pose an existential threat to our nation's future and that establishing a fiscal commission is our best chance to address it. Listen to my comments from today's [@housebudgetGOP](#) hearing:



1:55 PM · Nov 29, 2023 · 880 Views

Senator Mitt Romney (R-UT) highlighted how out of control [interest spending on the debt](#) is posing a threat to our national security and prosperity.

 **Senator Mitt Romney** 
@SenatorRomney

China is already outspending us on military procurement. We cannot remain competitive with China if we are spending more on the interest for our debt than on defense!



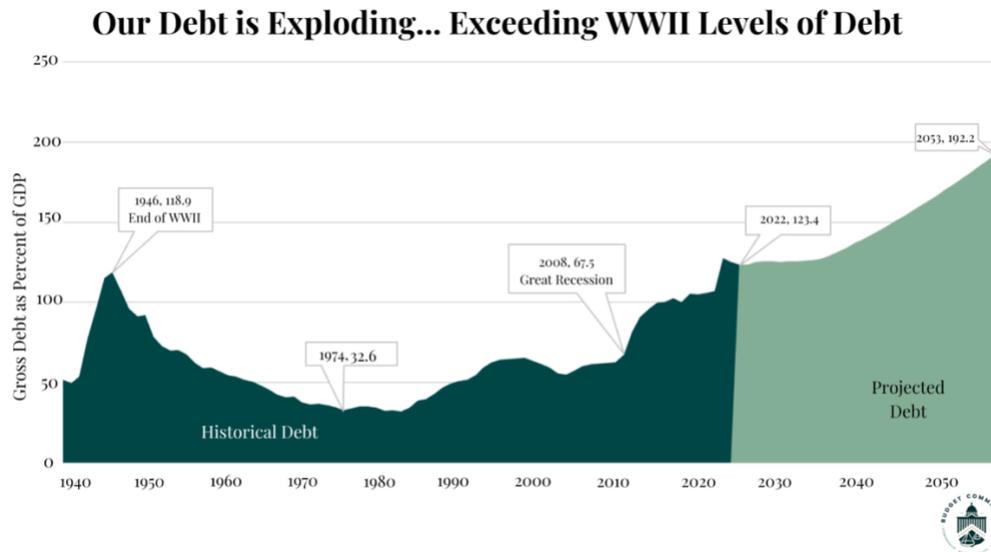
We cannot compete with China if we don't solve our debt problem.
Senators Romney and Manchin (D-WV) testified at a House Budget Committee hearing examining the need for a fiscal commission and reviewing their bipartisan Fiscal Stability Act.

5:13 PM · Nov 29, 2023 · 8,388 Views



BIG PICTURE

The United States is currently facing nearly \$34 trillion in national debt and counting. Our federal budget deficit has never been higher in a time of peace. As shown by our expert panel, many members of congress are rightfully concerned about the deficit growing [out of control](#).



The House Budget Committee is determined to change Washington's [broken budget process](#) and will continue to garner support from Republicans and Democrats alike to tackle this dire cause.

THE BOTTOM LINE

As Chairman Arrington said in his [opening remarks](#),

“If we don’t have this sense of urgency, if we don’t have a plan, and if we don’t exercise the political courage to execute that plan – we will be the first generation of leaders to fail to leave this country better than we found it for our children. Let’s be clear: this isn’t a Republican problem or Democrat problem – it’s America’s problem, and it’s a mathematic reality that will require real leadership from both sides of the aisle before it’s too late.”



The House Budget Committee will continue to work to find bipartisan consensus to restore fiscal sanity back to Washington and *reverse the curse* of our colossal federal debt—including by working to empower a fiscal commission.

Click [HERE](#) to watch the full hearing.

