IN CASE YOU MISSED IT

<u>Kamala Harris's Net Zero Policies are</u> <u>Draining your Wallet and Stifling the</u> <u>American Dream</u>

The Biden-Harris Administration's "net zero" energy policies have dramatically reshaped our nation's energy economy for the worse. Another four years of stifling regulations on our energy sector will spur inflation and restrict access to the American dream.

Vice presidential candidate and U.S. Senator for Ohio, JD Vance, recently penned an **Op-Ed** in the *Wall Street Journal* highlighting the surging prices and unplanned economic destruction that the Biden-Harris Administration's "net-zero" policies will have on our economy.

🗟 WORD ON THE STREET 🛭 🗊

U.S. Senator JD Vance, Via the Wall Street Journal:

- "Tragically, under the "net zero" energy policies advanced by <u>Kamala Harris</u>, the Biden administration and the entire Democratic Party, families are being denied the hopeful and abundant future that comes with low-cost energy."
- "Electricity already costs 30% more than it did when Ms. Harris took office, with projections of another 30% increase in many parts of the country next year. Gasoline prices are up 42%. The net-zero project is already stifling investment in the coal, natural gas, and nuclear plants that Americans rely on for reliable, affordable "base load" electricity."



- "Under the electric-vehicle mandates, 67% of all new vehicles sold in the U.S. would be fully electric by 2032. That rule will obliterate the U.S. auto industry, throwing more than 100,000 Americans out of work while adding to electricity demand."
- "The U.S. is facing a catastrophic electrical capacity shortfall of hundreds of gigawatts. Ms. Harris is unfazed by the unprecedented destruction of our energy infrastructure. She thinks windmills and the sun will come to the rescue. But she is dreaming."
- "There is no more fundamental issue in this campaign: Kamala Harris cares more about climate change than about inflation. She prefers solar panels and wind turbines to American jobs. Her policies make the environment worse while turning millions of Americans into paupers—begging their government for help with high energy bills rather than standing on their own two feet."

THE BOTTOM LINE

The Biden-Harris "net zero" agenda <u>isn't just failing—it's sabotaging the</u> <u>American Dream</u>. As energy costs soar and infrastructure crumbles, their policies are driving us toward a future of <u>economic decline and job losses</u>.

Since the Biden-Harris Administration's push for clean energy began, the cost of electricity and gasoline has surged to unprecedented heights, and American energy production has been hamstrung dramatically. The Inflation Reduction Act (IRA), now estimated to cost nearly \$1 trillion, has flooded our economy with handouts and tax credits and led to higher energy costs and rising inflation.

MORE FROM THE HOUSE BUDGET COMMITTEE

Read about the House Budget Committee's roundtable to "Unleash American Energy" <u>HERE</u>.

Read Chairman Arrington's Op-Ed on the Inflation Reduction Act <u>HERE</u>.



Read more about *"The Cost of California Policymaking"* <u>HERE</u>.

