



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Chairman Arrington Joins Kudlow on Fox Business to Discuss the Importance of Smart Fiscal Policies

WASHINGTON, D.C. – Yesterday, House Budget Committee Chairman Jodey Arrington (R-TX) [joined](#) Larry Kudlow's Show on Fox Business. Chairman Arrington joined Kudlow and Author Steve Moore to talk about the burden of high taxes on the American people.



Watch Chairman Arrington's full interview on Fox Business [HERE](#).
Find highlights of key moments below:



CHAIRMAN ARRINGTON ON ELIMINATING TAXES ON TIPS

*“I think what the American people need, especially working families suffering under this disastrous and regressive inflation tax, is not a stimulus check or a new government entitlement. **They need to keep more of their hard-earned money.** I think President Trump is right on this. This is what he is the best at. **Number one, he's not disconnected like Biden from working people.** He understands the pain that this Administration's fiscal policies have inflicted on them. And he also understands that when you lower taxes, as he did in his first term, wages go up. You see a better quality of life. You see all boats rise on the tide of prosperity. That's what we experienced on the pro-growth policy economic agenda from President Trump. I think this is a very good beginning to what I believe and hope will be a second term for this President.”*

CHAIRMAN ARRINGTON ON RECONCILIATION

“It'll be the biggest tool in the toolbox to save this country from fiscal collapse. We're on an unsustainable path. You mentioned \$2 trillion in annual deficits that will double the national debt over 10 years. And, just this year we're going to pay almost a trillion dollars in interest to service that debt – which is more than we spend on Medicare, and more than we spend annually on defense. The foundation must be economic growth. We are spending and borrowing at a rate that's faster than we're growing. We've got to start by returning to pro-growth policies. Tax cuts and tax reform are the centerpieces there. Those cuts generated record revenue, and not just revenue to the coffers, but revenue back to folks in terms of wages and income. And it's deregulation – it's all the above. It's America-first trade. You've got to bend the spending curve and focus on the mandatory spending that's driving the debt. You cannot avoid that. It's the Texas Two Step: cut spending, grow the economy. President Trump knows how to do that better than anybody in recent history.”



MORE FROM THE HOUSE BUDGET COMMITTEE

Read about the Bureau of Labor Statistics CPI Inflation Report for April [HERE](#).

Read about the Federal Reserve making no change to inflation [HERE](#).

Read about Consumer Confidence for April falling [HERE](#).

