

CHAIR JODEY ARRINGTON HOUSE BUDGET COMMITTEE

<u>Chairman Arrington Joins Kudlow on Fox</u> <u>Business to Discuss the *Effects of Kamalanomics* <u>on Middle-Class Working Families</u></u>

WASHINGTON, D.C. – Yesterday, House Budget Committee Chairman Jodey Arrington (R-TX) **joined** Kudlow guest host David Asman and Author and Economist Steve Moore to talk about the continued effects of Kamalanomics and the weight middle-class Americans have to burden under the Biden-Harris economy.



Watch Chairman Arrington's full interview on Fox Business <u>HERE</u>. Find highlights of key moments below:



CHAIRMAN ARRINGTON ON AOC CLAIMING HARRIS IS A MIDDLE-CLASS CHAMPION

"She's the chief economic arsonist with her accomplice, Joe Biden, who has set the whole nation ablaze with inflation, which is <u>the most regressive tax on these</u> <u>working people</u>. AOC is trying to protect with the recommendation of Kamala Harris. First of all, this is a card carrying socialist, right? Asking a socialist about economic advice is like asking a vegan how they like their steak cooked. If you should take the advice, it probably will end badly."

CHAIRMAN ARRINGTON ON THE EFFECTS FROM KAMALANOMICS

"Let's talk about the real wages of these working people, our fellow Americans who are struggling with the pain that wages have gone <u>down 4 percent</u>. They've lost over \$1,000 a month.

The prices to pay rent, to keep their apartment or home air conditioned, and food and gas have all gone up. <u>All the basket of goods and services they use have gone</u> <u>up by 20 percent.</u> Mortgage rates have doubled so they've put homeownership out of reach. That's why we have the highest credit card debt at <u>over \$1 trillion</u>. They're paying an APR average of 20 percent. Consumer household debt is up at an all-time **\$18 trillion high**.

This is a beatdown on working Americans, and the cause and effect should be clear, <u>too much spending, too much taxing, too much regulation</u>. It's all the things that Kamala Harris not only contributed to the last three or four years, <u>but what she's</u> <u>proposing to double down on in the future as a solution</u>."

MORE FROM THE HOUSE BUDGET COMMITTEE

Read Chairman Arrington's Op–Ed on the second anniversary of the Democrats' so–called 'Inflation Reduction Act' <u>HERE</u>.

Read about the July CPI inflation report <u>HERE</u>.

Read how unemployment rates rose for the fourth consecutive month <u>HERE</u>.

