

CHAIR JODEY ARRINGTON HOUSE BUDGET COMMITTEE

<u>Peterson Foundation:</u> <u>Swing State Voters Concerned About Out-of-</u> <u>Control National Debt</u>

WASHINGTON, D.C. – Last week, the Peter G. Peterson Foundation released a <u>report</u> showing that swing state voters overwhelmingly believe that the rising national debt is a critical campaign issue.

According to the report, more than 90 percent of voters across seven key states – Arizona, Georgia, Michigan, Nevada, North Carolina, Pennsylvania, and Wisconsin – say that it's important for presidential candidates to have a plan to rein-in the national debt.

CHAIRMAN ARRINGTON'S STATEMENT ON DEFICIT REDUCTION

<u>House Budget Committee Chairman Jodey Arrington (R-TX) issued the</u> <u>following statement on the Peterson Foundation's report:</u>

"The numbers don't lie - the American people are concerned about our country's unsustainable fiscal path, and rightfully so.

Record deficit spending is devaluing the dollar, weakening our economy, and pushing us closer to a debt crisis. We must rein-in Washington's out-of-control spending and restore fiscal sanity before it's too late.

Instead of reducing the size of government and living within our means, we borrow from the future - placing a deferred tax on our children.



We must reverse the Biden-Harris spending spree, fix the broken health care and welfare system, and reignite economic growth by lowering taxes, cutting regulations, and incentivizing work."

BACKGROUND

The poll was commissioned by the Peter G. Peterson Foundation, a nonprofit, nonpartisan organization that is dedicated to increasing public awareness of the nature and urgency of key fiscal challenges threatening America's future, and to accelerating action on them.

MORE ON THE ECONOMY FROM THE HOUSE BUDGET COMMITTEE

Read Chairman Arrington's statement on the CBO report showing that the Biden-Harris Administration raised the deficit to \$1.8 trillion in FY24 <u>HERE</u>.

Read more about the sharp decline in consumer confidence <u>HERE</u>.

Read more about how interest payments on the debt have skyrocketed by 153 percent under Biden and Harris <u>HERE</u>.

