## House Budget Committee For 1974 **SOUNDING THE ALARM:** WSJ Writes Out-of-Control Spending is "Central Political Issue of Our Time."

House Budget Committee Republicans have been Sounding the Alarm on how Washington's reckless spending is hurting the economy and jeopardizing the future of our country.

A new piece today in the Wall Street Journal shows that this message is catching fire, calling liberals' spending problem "the central political issue of our time."

<u>CLICK HERE</u> to read the full article. Key points below.

## Republicans Across the Country are Fighting for Fiscal Accountability:

"The recent negotiations between President Biden and Speaker Kevin McCarthy over the debt ceiling were dismissible as a familiar Washington thing. But it wasn't just 'Washington.' Washington spending is now a proxy for a much larger, arguably once-and-for-all battle in this country between red politics and blue politics."

"The reason Joe Biden and the Democrats wanted to separate the debt ceiling from the budget is that uncapped federal spending has become a matter of survival for the entire blue ecosystem—Washington, blue states and blue cities."

"Mr. McCarthy's debt-and-spending deal was the first glimmer of a red counter-offensive. ... **the Republican Party is virtually united now at all levels of government on the principle of living within our financial means**."

## The Left's Reckless Spending Is Hurting Taxpayers:

"Contrast this with today's narrative about blue states and cities in the North and West, for whom the phrase du jour is 'doom loop.'"

"A perfect storm of left-wing activism joined to public unions in New York, California, Illinois, Minnesota, Oregon and Washington has put these blue jurisdictions in the control of self-destructive progressive city councils and legislatures. "

"Their problems have been long in the making, but the pandemic's two years accelerated the vulnerabilities."

"What's left behind are crushing public pension obligations and crumbling physical infrastructure."

**The Bottom Line:** "The 2024 election is about running the federal government on the red-state model or blue-state model, **between making fiscal responsibility the national norm or extending blue bailouts until we hit bottom**."

