

The Cost of...

EASY BAKE BIDENOMICS

The House Budget Committee's *The Cost Of...* breaks down the fiscal impact of Washington policies, giving context and analysis to how legislative and executive branch actions influence our exploding national debt, which now exceeds \$33 trillion.

The Cost of... Baking a Cake focuses on how President Biden's inflationary policies have led to prices rising on everyday household ingredients used for something as simple as making a delicious dessert.

PRESENTING THE PROBLEM

On March 11, 2021, with the economy already well into a recovery, President Biden signed into law the American Rescue Plan (ARP), a nearly [\\$2 trillion](#) deficit-financed stimulus package that initiated the worst inflationary environment in 40 years.

The current rate of inflation remains over double what it was before President Biden took office and core inflation remains triple its pre-Biden level. Worse yet, the cumulative level of inflation has reached [17.1 percent](#) under this presidency. This reflects the myriad of price increases that have become "baked in" for consumers, resulting in a permanent decline in the purchasing power of the U.S. dollar.

Due to *Bidenflation*, the cost of baking a cake **has increased 23.5 percent more** compared to when President Biden took office. The President's failed Bidenomics policies have made it increasingly difficult to afford household goods. This is a prime example of how the President's policies are impacting the everyday activities of hardworking Americans.

COUNTING THE COST

Paying More is Not So Sweet:

Who knew that "rising" prices would become such a crucial ingredient in the kitchen of economic policy? Here is a quick breakdown of how [cake ingredient prices have risen](#) since President Biden took office:

	January 2021	September 2023	Percent Increase
1 Gallon of Whole Milk	\$3.47	\$3.97	14.4%
1 Pound of White Flour	\$0.45	\$0.57	26.7%
1 Pound of Butter Sticks	\$3.64	\$4.41	21.2%
1 Pound of White Sugar	\$0.68	\$0.97	42.6%
1 Dozen Grade A White Eggs	\$1.47	\$2.07	40.8%
TOTAL	\$9.71	\$11.99	23.5%

