

# *The Cost of... Bidenomics*

## GIVING THANKS ISN'T EASY WITH BIDENOMICS

The House Budget Committee's *The Cost Of...* breaks down the fiscal impact of Washington policies, giving context and analysis to how legislative and executive branch actions influence our exploding national debt, which now exceeds \$33 trillion.

*The Cost of... Thanksgiving* focuses on how President Biden's inflationary policies have led to prices rising on the foods Americans commonly eat when celebrating Thanksgiving.

### PRESENTING THE PROBLEM

As Thanksgiving draws near, Americans eagerly anticipate reuniting with loved ones, embracing the cherished tradition of sharing a festive meal. However, beneath the veneer of these heartwarming moments, families are contending with the harsh realities of economic challenges that threaten to cast a shadow over their celebrations.

President Biden's cornucopia of policies have given Americans a side dish they did not order: skyrocketing food prices. Combining that with another side of [falling](#) household income, Americans are in a tougher spot than they have been in for years. Thanks to *Bidenflation*, Thanksgiving is far more expensive than it was in November 2020, the last Thanksgiving under a Republican Administration.

### COUNTING THE COST









#### Navigating the Costly Culinary Landscape:

Families are also finding it harder to reunite with loved ones thanks to *Bidenomics*' disastrous policies. Before families even have to worry about food prices, the 55.4 million Americans who are [expected](#) to travel for Thanksgiving this year have found it increasingly more expensive to reach their final destination. Compared to Thanksgiving 2020, airline fares have [soared](#) by 15.1 percent, while gas prices have [risen](#) 59.8 percent.

For those hosting Thanksgiving or contributing to dinner, the outlook is not much better. With 62 percent of Americans [living](#) paycheck to paycheck, it is becoming increasingly difficult to cook for a family to celebrate the holiday. Since Biden took office, inflation has [increased](#) by 17.1 percent, interest rates have [climbed](#), and the American economy is expected to [perform](#) worse.



## Bidenflation's Thanksgiving Price Increases:

Item	Percent Increase	
Eggs, Large White a Dozen	36.4%	
Pies	28.8%	
Rolls	27.3%	
Whole Frozen Turkey, per pound	20.2%	
Russett Potatoes, 5 lbs.	19.7%	
Carrots, 2 lbs. bag	17.9%	
Sweet Corn, Each	16%	
Cranberries, 12 oz. Bag	10.1%	

\*Source: U.S. Department of Agriculture and Bureau of Labor Statistics

## THE BOTTOM LINE

While giving thanks is free, the holiday traditions we hold dear are not.

This holiday season, families across the U.S. will gather around a pricier table than they have in the past. From the price of the turkey on their plate to the high cost of fuel for transportation, Americans will feel the cost of Thanksgiving weighing on their pocketbooks.

The House Budget Committee is working to lessen the financial load carried by American families by restoring fiscal sanity to Washington and pushing back on President Biden's radical spending agenda.

As Americans, we have so much to be thankful for. House Budget Republicans are determined to protect the blessings of liberty and traditions we hold dear for future generations of Americans.

