

When asked to defend a massive spending agenda, President Biden said:

"What would they have me cut? What would they have me leave out?"

We are glad you asked, Mr. President.

State Spending Sprees

The \$2 trillion Biden bailout bill sent **\$360 billion** in taxpayer funds to state and local governments.

Washington Democrats insisted the money was needed right away, with as little oversight as possible, and "<u>with few restrictions on how the money</u> <u>could be used</u>."

So should we be surprised about what happened next?

- Maine now wants to spend <u>\$16 million</u> of its bailout funds to improve its fishing industry and millions more to update its state parks and provide electric vehicle charging stations.
- Philadelphia is trying to spend <u>\$18 million</u> of its bailout dollars to test a "universal basic income" pilot program – which will likely lead to fewer hours worked and more government dependence by city residents.

We are just beginning to scratch the surface of the ways states are going to be using these "pandemic" related funds. Hey, but <u>at least Covid Czar</u> <u>Gene Sperling has time to tell some good stories</u>.

Stay tuned for more.

Source: "States and Cities Scramble to Spend \$350 Billion Windfall," New York Times, July 6, 2021, <u>https://www.nytimes.com/2021/07/06/us/politics/stimulus-bill-usa.html</u>.