When asked to defend a massive spending agenda, President Biden said:

"What would they have me cut? What would they have me leave out?"

We are glad you asked, Mr. President.

## **Cash Flowing Fast**

Make no mistake – it costs money to spend money with the Biden Bailout Bill. As Maine is learning with the **\$25.6 million** the State is planning to spend just to administer roughly \$4.5 billion in federal funding.

We are all for oversight, but this also serves as an important reminder of the problems associated with blindly dropping hundreds of billions of tax dollars on states.

There is now concern building in Maine that the money "could be squandered or used to build up programs that will be unable to sustain themselves in the future." Even worse – critics are now sounding the alarm that the State's windfall will create "enormous potential for waste and abuse."

You don't say...

In fact, the press in Maine note "it's not hard to find examples of fraud, misuse or wasted opportunities when government cash is flowing fast."

Yea we know. For example, the \$20 million in so-called "COVID-relief" we pointed out last week that Maine is using to modernize fish hatcheries.

Stay tuned for more.

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Source: Who's minding the store on COVID-19 relief spending, Portland Press Herald, August 23, 2021.