

**"WHAT WOULD THEY HAVE ME CUT?
WHAT WOULD THEY HAVE ME LEAVE OUT?"**

BUDGET

HOUSE REPUBLICANS

REP. JASON SMITH, REPUBLICAN LEADER



When asked to defend a massive spending agenda, President Biden said:

“What would they have me cut? What would they have me leave out?”

We are glad you asked, Mr. President.

Tax Pledge Up in Smoke

President Biden has repeatedly pledged that he would not raise taxes on Americans making less than \$400,000 a year.

Now, [that pledge is going up in smoke](#). This week, tucked in their over \$2 trillion worth of new tax hikes, Washington Democrats advanced a tax increase on tobacco, nicotine, and vaping product manufacturers.

So, who really pays this tax? How about the [80% of smokers who have incomes of less than \\$200,000](#).

But don't take our word for it:

“A tobacco tax is probably the most regressive tax out there,” said Ulrik Boesen, senior policy analyst of excise taxes at the Tax Foundation. [“There's no question that it's a tax on people earning less than \\$400,000.”](#)

No question – Washington Democrats' tax hikes are a drag on everyone.

Stay tuned for more.

Source: [House Democrats' tax hike on tobacco, vaping may violate Biden's pledge](#), CNBC, September 15, 2021

[Democrats target cigarettes and vaping as potential sources to pay for \\$3.5 trillion economic package](#), Washington Post, September 15, 2021