

**"WHAT WOULD THEY HAVE ME CUT?
WHAT WOULD THEY HAVE ME LEAVE OUT?"**

BUDGET

HOUSE REPUBLICANS

REP. JASON SMITH, REPUBLICAN LEADER



When asked to defend a massive spending agenda, President Biden said:

"What would they have me cut? What would they have me leave out?"

We are glad you asked, Mr. President.

All the SALT

Washington Democrats are bending over backwards to ensure their [\\$4.5 trillion tax and spending spree does right by the millionaires and billionaires in America](#).

They've insisted on including a massive tax break for the wealthiest by lifting the cap on the state and local tax deduction (SALT).

Democrats argued first that the cap of \$10,000 must be repealed. They then said, they'd live with an increase in the cap to \$72,500. But just last night, reports surfaced of [a new agreement to place the cap at \\$80,000](#).

That latest \$7,500 increase in the SALT cap is more than the bill's Child Tax Credit expansion for a family of four. It also raises the tax cut for millionaires up to \$26,000 per couple – which is 11 times what an average family of four would receive from the Child Tax Credit increase.

Doctors say a high sodium diet can be bad for one's health. But when it comes to tax policy, Democrats are pouring on the SALT.

Stay tuned for more.

Source: [The Three Bs of Biden's Agenda](#), House Budget Committee Republicans.
[House Democrats modify SALT provision in spending bill](#), The Hill, November 4, 2021.