

When asked to defend a massive spending agenda, President Biden said:

"What would they have me cut? What would they have me leave out?"

We are glad you asked, Mr. President.

<u>The \$276</u>

The Biden Administration's favorite economists at Moody's Analytics have estimated that the President's inflation crisis is stealing an additional **\$276 out of American wallets every month**:

"<u>A lot of people are hurting because of high inflation. \$276 a month-</u> <u>that's a big burden</u>," said Ryan Sweet, a senior economist at Moody's Analytics who conducted the analysis. "It really hammers home the point of 'what is the cost of inflation?"

But have no fear, President Biden says "on higher prices, <u>we have been</u> <u>using every tool at our disposal</u>…" With the spike in prices at 7.5 percent – the highest in 40 years – we might suggest the President and his team put whatever tools they've been using away. After all, this is the same team that thinks passing another \$5 trillion in spending will somehow solve the inflation crisis.

Stay tuned for more.

Source: <u>Higher Inflation Is Probably Costing You \$276 a Month</u>, Wall Street Journal, February 10, 2022

<u>Biden says inflation creating 'real stress at the kitchen table,' insists prices will ease by end of year</u>, Fox Business, February 10, 2022