

When asked to defend a massive spending agenda, President Biden said:

"What would they have me cut? What would they have me leave out?"

## We are glad you asked, Mr. President.

The Name Game

230 economists penned a letter saying the Democrats "Inflation Reduction Act" would, well, not reduce inflation:

"...[the] inaptly named 'Inflation Reduction Act of 2022' <u>would do</u> <u>nothing of the sort</u> and instead would perpetuate the same fiscal policy errors..."

Apparently naming a bill something does not make it so.

Perhaps that's why the "American Rescue Plan" sparked the worst inflation crisis in forty years, <u>wasted billions of taxpayer dollars</u>, and drove the country into recession – rather than, you know, rescuing America.

Maybe Democrats should stop trying to name their way out of a crisis – particularly when their new Inflation Act scheme will <u>spend \$745 billion and</u> add \$146 billion in debt to make the "Rescue Plan" inflation crisis that much worse.

Stay tuned for more.

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Source: Over 230 economists warn Manchin's spending bill will perpetuate inflation, Fox Business, 8/4/22

Biden's Trail of American Rescue Plan (ARP) Waste, House Budget Committee Republicans <u>FACT SHEET: The Inflation Act Adds Billions of Immediate Debt while Attacking America's</u> <u>Families, Businesses, & Finances to Serve the Democrats' Liberal Policy Agenda</u>, House Budget Committee Republicans, 8/10/22