BUDGET BALANCE SHEET: 1 YEAR OF TOTAL DEMOCRAT CONTROL

RECORD SPENDING, TAXES, AND DEBT:

\$2 trillion \$1.2 trillion +

Biden Bailout Bill — <u>less than 9%</u> went to fighting COVID-19.

Infrastructure bill — \$625 billion in new spending with a \$400 billion shortfall in offsets.

Reckless spending bill — largest in U.S. history, <u>confirmed by CBO to cost 3x what Democrats claim and packed full of budget gimmicks</u>.

\$7.5 TRILLION in <u>new</u> spending.



\$1.5 TRILLION

<u>in new taxes</u> — the largest tax increase proposal in U.S. history.

TWO-THIRDS of employer tax increases will fall on low/middle-income Americans.

\$80 BILLION

for the IRS to double the number of agents and target bank accounts of 87 million Americans earning under \$400,000, <u>according to JCT</u>.

THE FY22 BIDEN/BERNIE BUDGET:

- 73% increase in annual government spending for the next ten years, compared to the previous decade.
- \$68 trillion in spending when combined with all spending since 2019 under House
 Democrat Majority it would be more than total taxes paid by all Americans in history.
- \$17 trillion in new debt greater than GDP of every country on earth, except the U.S.

HIGHEST SPIKE IN PRICES IN 40 YEARS:

The cost of goods is up over 7% since
President Biden took office, the highest since
Carter-era policies. The Biden Administration's
Office of Management and Budget (OMB)
predicted approximately 2% inflation.

66 Inflation has <u>eroded the</u>
purchasing power of families

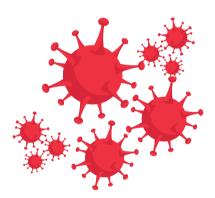
Congressional Budget Office

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DEMOCRATS' MISPLACED PRIORITIES:

- Less than 9% of the \$2 trillion Biden Bailout Bill went to combating COVID, while \$500+ billion went to state and local governments rewarding lockdowns.
- \$400 billion of the \$2 trillion Biden Bailout Bill went to policies that reduce private-sector employment.
- **Defunded construction** of the border wall making America less secure.
- Dishonest about <u>the costs to house, transport, and service</u> the massive surge of illegal immigrants.
- The FY22 Biden/Bernie Budget provided a <u>ZERO percent increase</u> in Homeland Security funding flatlining border security efforts while averaging a 16% spending increase for non-national security agencies.

Refused to commit to not using American taxpayer dollars for viral research in China.



Rushed Biden's vaccine mandate rule through OMB's rulemaking department that is <u>absent any</u> <u>nominated or confirmed head</u>.

RECKLESS \$5 TRILLION TAX & SPENDING RECONCILIATION PLAN:

- 150+ new government programs.
- \$330 billion in new incentives for people to stay home rather than work.
- \$550 billion for the Green New Deal.
- Taxpayer-funded subsidies for the wealthy including homebuying, EVs, child care, pre-K, paid leave, Obamacare, and more.
- \$270 billion tax break for wealthy Americans targeted at the top 1% gives a \$25,900 SALT tax cut to millionaires.
- Illegal immigrants and felons eligible for upwards of \$45,000/year in government benefits.
- \$19 million for mussels, butterflies, desert fish, and plants.

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DEMOCRATS' FAILURE TO BUDGET:



- Nominated Neera Tanden as OMB Director and then withdrew her nomination when a record of personal attacks against members of both parties and managerial failures was exposed.
- Retroactively advanced a FY21 Budget with half the fiscal year already complete to trigger partisan reconciliation to pass the \$2 trillion Biden Bailout Bill.
- Recklessly <u>threatened</u> America's seniors with a \$36 billion cut to Medicare next year and then violated the 2010 PAYGO law.
- Biden's FY22 budget was <u>latest Presidential Budget ever</u> transmitted to Congress.
- Refused to comply with oversight requests for information regarding hundreds of billions spent through the Biden Bailout Bill.
- The Biden WH has ignored 35 oversight requests from House Budget Republicans.
- Failed to mark-up or hold a House vote on the FY22 Budget, simply <u>hiding it in a House Rule</u>, to trigger reconciliation to spend \$5 trillion.
- House Budget Democrats have <u>refused</u> to hold a single oversight hearing all year.

<u>BILLIONS IN WASTE, FRAUD, AND ABUSE</u> STEMMING FROM THE \$2 TRILLION BIDEN BAILOUT BILL, INCLUDING:

The city of Chicago spending \$31 million to create a guaranteed income program.

Palm Beach Gardens, Florida's plan for a taxpayer-funded \$16.8 million golf course, driving range, and clubhouse.



Japanese citizens living in Japan receiving \$1,400 stimulus checks from the U.S. Government.

Michigan's Governor proposing to spend \$250 million of the state's "COVID relief" money upgrading state parks and trails.