

The 3 Bs of Biden's Agenda:  
**Build Back Better (BBB)**

# Bankrupts

## THE ECONOMY.

- \$5 Trillion in New Spending.
- \$1.5 Trillion in New Taxes.
- \$3 Trillion in New Debt.
- Further fuels highest spike in prices in 40 years.

**Historic Borrowing, Spending, Taxation, Inflation, & Wage Stagnation.**

# Benefits

## THE WEALTHY.

- SALT tax cut of \$25,900 for millionaires.
- Homebuying and child care subsidies for couples making \$200,000+ a year.
- Electric vehicle subsidies for couples making \$500,000 a year.
- Government funded paid leave for millionaires.

**Wealthy Tax Breaks & Handouts, & Special Interest Carveouts.**

# Builds

## THE BUREAUCRACY.

- 150+ new government programs.
- “tax”, “fee”, “penalty”, used 637 times.
- \$550 billion for the Green New Deal.

**More Washington Control Over Americans Through The Largest Expansion Of The Federal Government In 50 Years.**

# Bankrupts the Economy

## Most Expensive Bill In American History

- 46 X annual amount invested in veterans' health care.
- 45 X annual transportation spending.
- 8 X cost of building the interstate highway system.
- 6 X America's annual defense budget.
- 6 X Medicare spending to support seniors.
- 4 X annual Social Security spending.

## Largest Tax Increase In American History

- ⚠️ \$1.2 trillion in new taxes on employers to drive jobs overseas.
- ⚠️ Includes \$412 billion in taxes on small businesses, resulting in a top rate upwards of 57%.
- ⚠️ Would destroy upwards of 1 million U.S. jobs.
- ⚠️ Two-thirds of employer tax increases will fall on low- and middle-income Americans.
- ⚠️ Spending-fueled inflation is a tax on all Americans while disproportionately harming those with fixed or low incomes.
- ⚠️ Higher taxes on Americans making less than \$400,000 annually.
- ⚠️ \$80 billion for the IRS to double number of agents and target American families and businesses.

**\$5 TRILLION**  
in new spending\*\*

**\$1.5 TRILLION**  
in new taxes\*\*

**\$3 TRILLION**  
in new debt\*\*

\*\* Reflects the true cost of the legislation as confirmed by the CBO

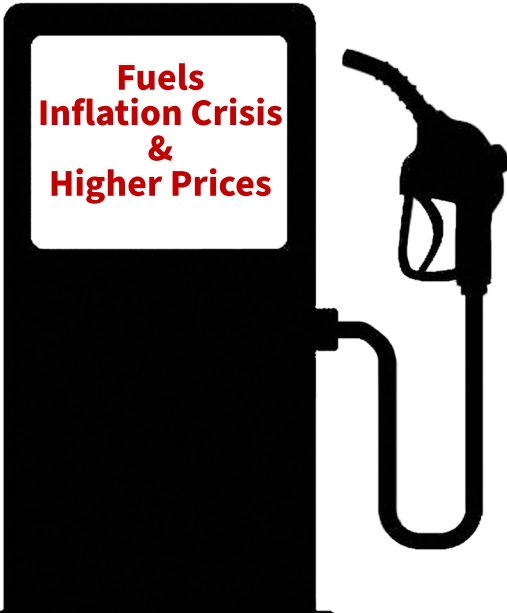
**NEW SPENDING IS**  
More Than the GDPs of  
Canada and Mexico  
**COMBINED**



# Bankrupts the Economy



- 🔥 Historic spending spree will further fuel the highest inflation and highest spike in prices in four decades.
- 🔥 Inflation currently running at over 7% on an annualized basis since Biden became President, the highest since Carter-era policies – Biden Administration’s OMB had predicted approximately 2% inflation.
- 🔥 According to CBO, “inflation has eroded the purchasing power of families.”
- 🔥 Increases the price of energy for all Americans through new regulations that deter domestic energy production, threaten the long-term energy security of the U.S., and put millions of Americans out of work.



**\$330 Billion** in new incentives for people to stay home rather than work.

Labor Participation is **1.8 million** workers behind where CBO projected we should be at this point.

Fails to guarantee farmer exemption from a Federal Methane Tax that could cost per cow:  
**\$6,504** 

Biden Administration favorite Moody’s Analytics forecasted Biden Bailout Bill would produce 9.3% economic growth in Q3 2021. ACTUAL annualized rate for Q3 is **2%**



# Benefits the Wealthy

*Puts working families last by extending **wealthy tax breaks** and setting up middle class families for a tax increase.*

## \$270 Billion

tax break for wealthy Americans targeted at the top 1%

## 125%

of the amount spent on **Child Tax Credit & Earned Income Tax Credit COMBINED**



**\$25,900**  
SALT tax cut for millionaires.



**\$20** SALT tax cut for middle class families.



**\$82,000 in government homebuying subsidy** would be available to individuals making \$200,000 a year.



**\$1,200 average monthly child care subsidy** for a couple making **\$200,000**.

**\$3,527 monthly federal benefits** available **to the wealthiest** under a taxpayer funded universal government paid leave program with no income limits.

Taxpayer funded universal free preschool for children of **millionaires & billionaires**.



# Benefits the Wealthy

- ⚡ **\$12,500 tax subsidy for a family making \$500,000 to buy a luxury electric vehicle (EV).**
- ⚡ **78% of EV credits are claimed by those making \$100,000 or more per year.**
- ⚡ **\$4.8 billion in EV credits for big businesses** to purchase their own electric vehicle fleets.
- ⚡ **\$4.1 billion** for electric bicycles.

**\$10,000 more in Obamacare premium tax credits** for families making over \$200,000 per year than for families making \$50,000 per year. Eliminates means-testing, meaning **millionaires will have access to taxpayer subsidies.**



**\$6 BILLION**

for colleges and universities on top of **\$76 billion** they've received over the past year. Nearly the entire size of the annual discretionary budget for the Department of Education.

## Tax Breaks for Ivy League Schools and Universities, Including:

**\$7.8 BILLION**

Environmental justice tax credit for universities to support climate change studies.

**\$177 MILLION**

Tax credit for wealthy university donors in the name of "research infrastructure."

# B

## uilds the Bureaucracy

### 150+ New Government Programs:

- \$450 million for job training in “climate change” careers.
- \$150+ million for “species protection.”
- \$25 million for the President to establish an “environmental justice initiative.”
- \$150 billion in housing grants available to felons convicted of domestic violence.
- Threatens medical innovation and new patient cures through government price controls.
- Expands early Medicaid eligibility to incarcerated individuals.
- Eliminates the current SSN requirement for children to qualify for the Child Tax Credit.
- Makes illegal immigrants and felons eligible for upwards of \$45,000/year in government benefits.
- Biggest rewrite of U.S. labor law since 1947 to favor big unions over job creators.

### Text Includes and Mentions:

“program”	1128 times
“tax”, “fee”, “penalty”	637 times
“green”	148 times
“equity”, (“tree equity”)	33 times
“environmental justice”	21 times

**BUT**

“border control”	0 times
“China”	0 times
“Afghanistan”	0 times

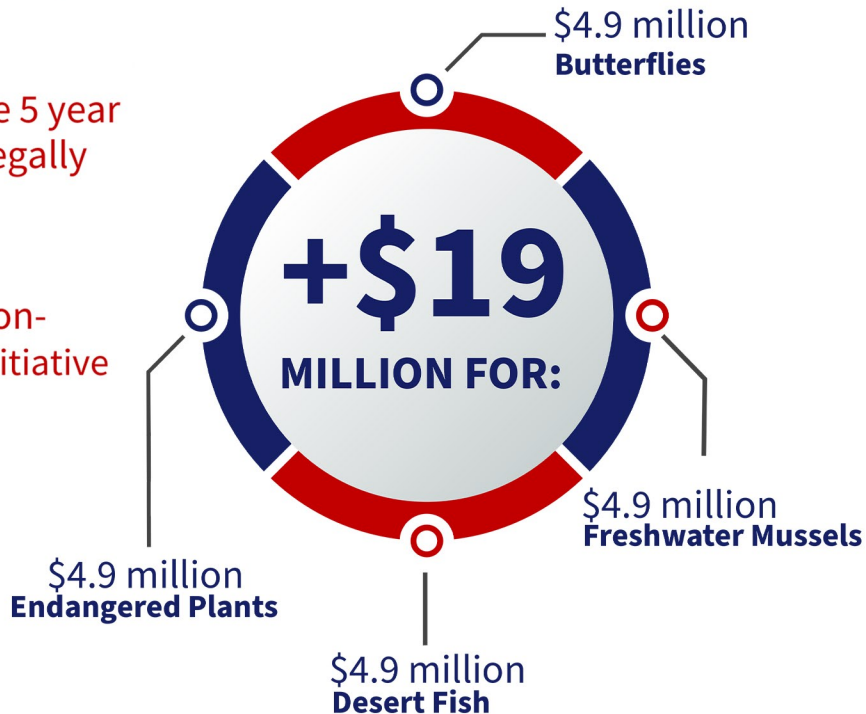
**\$100 billion for backdoor amnesty** to give 5 year renewable visas to millions here illegally



**\$400 billion** to implement a Washington-controlled pre-K and child care education initiative



**\$2.5 billion for "tree equity"**





# Buils the Bureaucracy

# \$550 BILLION

for the Green New Deal, including billions for:



*A new climate “green bank”.*



*Guaranteed government loans for climate projects (‘Solyndra’).*



*Environmental and climate justice grants.*



*Wealthy corporations to upgrade internal building infrastructure.*



*USPS to convert to an electric vehicle fleet.*



*Rebates for residential and commercial “energy savings” upgrades.*