

REPORT CARD

Name: _____

Scott Biden

Overall Grade: **FOUR YEARS of FISCAL FAILURE**

Comparison of 10- Year Projections by Baseline (Billions)

	Feb 2021	June 2024	Change
Revenues	\$48,968	\$62,814	\$13,846
Spending	\$61,234	\$84,897	\$23,663
Deficit	-\$12,266	-\$22,083	-\$9,817

10-Year Average Economic Projections

Real GDP Growth	2.0%	1.8%	-0.2%
CPI Inflation	2.4%	2.3%	-0.1%
10-Year Treasury Yield	2.5%	3.9%	1.4%
Unemployment Rate	4.3%	4.3%	0.0%

Comparison of FY 2024 Projections by Baseline (Billions)

Revenues	\$4,352	\$4,890	\$538
Spending	\$5,258	\$6,805	\$1,547
Deficit	-\$905	-\$1,915	-\$1,010

Source: Congressional Budget Office