

The Cost of...

BIDEN'S ALL-TRICK-NO-TREAT HALLOWEEN

The House Budget Committee's *The Cost Of...* breaks down the fiscal impact of Washington policies, giving context and analysis to how legislative and executive branch actions influence our exploding national debt, which now exceeds \$33 trillion.

The Cost of... Biden's All-Trick-No-Treat Halloween illustrates some of the spookiest price increases from *Bidenflation*, ranging from hikes in the cost of your kids' candy to being boxed out of your family's favorite fall activities.

PRESENTING THE PROBLEM

In just under three years, the Biden-Horror Administration has done its best to scare the heebie-jeebies out of every American. And yet, despite [17.1 percent](#) inflation and [raging](#) interest rates, they keep [insisting](#) that the [worst](#) is yet to come.

Just this past weekend, a new [poll from the Associated Press](#) pointed out another *spooky* fact showing this Halloween season is all trick and not treat: "About 2 in 3 Americans say their household expenses have risen over the last year, but only about 1 in 4 say their income has increased in the same period."

With one crisis after another, director Biden keeps giving his best Hitchcock impersonation, to the dismay of every American. With no telling what more is to come, Americans are ready from this nightmare to end.

COUNTING THE COST

Horror-ible Price Hikes:

Heading into the fall season, Americans have [plenty](#) to [worry about](#) – not least of which is how they're going to [afford](#) to celebrate the holidays this year. Thanks to *Bidenflation*, celebrating Halloween is much more expensive now than it was in October 2020, the last Halloween under the Trump Administration.

More and more families are feeling the squeeze under President Biden's disastrous *Bidenomics* policies, with parents being forced to find ways to cut corners and make more with less. These price hikes in candy, costumes and apparel, and staple ingredients for making holiday treats, mean hardworking families are finding it more difficult to partake in fun festivities during the holidays. Inflationary policies are fundamentally changing the way American families live, in both big ways and small.



The Halloween traditions below have experienced the following price increases:

Tradition	Percent Increase	
Carving jack-o'-lanterns	49.3%	
Candy for trick-or-treaters	23.6%	
Apple bobbing	16.6%	
Catching a horror flick	16.2%	
Halloween costumes	11.8%	

These spooky price hikes go far beyond just Halloween. In fact, it's much scarier.

Today, a family of four is paying \$15,133 per year – or \$1,261 per month – more to purchase the same goods and services compared to the day President Biden took office. Hardworking American families are forced to choose between medicine or rent, putting food on the table or gas in the car.

Spikes in interest rates make homeownership – a core tenet of the American Dream – a thing of the past, with demand of mortgages hitting the lowest point in 1996. These interest spikes make purchasing a car or having access to a revolving line of credit unattainable.

The good news is that at the end of every spooky season comes a joyful holiday reprieve – and that's where we're headed once we're finished going through President Biden's Haunted White House.

What's clear is that reversing America's fiscal decline requires new leadership at the very top of government. The House Budget Committee illuminated the path leading out of the haunted house and back to fiscal sanity when we passed our Reverse the Curse budget blueprint for FY24-FY33, cutting the deficit by \$16 trillion and balancing the federal budget in ten years.

