



REVERSE THE CURSE

U.S. HOUSE BUDGET RESOLUTION (FY 2024 - 2033)

RIGHT-SIZING THE BLOATED BUREAUCRACY:

Achieves \$4.6 trillion in savings over 10 years, starting with a reset of FY24 base discretionary budget authority at FY22 level:

- Base discretionary spending growth of 1 percent after 2024
- Removes one-time emergency spending from baseline
- Assumes “Green New Infrastructure law” expires
- Requires deficit-neutral solution to Highway Trust Fund

REVERSING BIDEN’S SPENDING SPREE:

- **Dismantling the “Inflation Reduction Act”:**
 - Eliminates Biden’s army of 87,000 IRS agents
 - Repeals \$129 billion in green corporate welfare, including grants and tax breaks
 - Rolls back \$57 billion in Obamacare subsidy expansion for the wealthy
 - Repeals student loan bailouts and related provisions, saving taxpayers \$580 billion

REINING-IN RUNAWAY MANDATORY SPENDING:

Achieves \$8.7 trillion of savings over 10 years, including the following:

- **Strengthening Medicare for Seniors:** \$400 billion in savings over 10 years that protect benefits and lower costs for seniors:
 - Equalizes payment for the same services
 - Improves uncompensated care payments
 - Modernizes coverage of bad debt
 - Streamlines Graduate Medical Education
- **Making Medicaid Work for the Vulnerable:** \$1.9 trillion in savings over 10 years:
 - Increases state responsibility by per-capita caps
 - Establishes work requirements
 - Lowers FMAP for Obamacare expansion adults
 - Blocks Biden’s proposed eligibility rule
 - Ends special FMAP treatment for D.C.

- **Ending Cradle-to-Grave Dependence:** Saves \$800 billion over 10 years to reduce dependency and increase labor force participation:
 - Strengthens work requirements for able-bodied Medicaid and Food Stamp recipients
 - Improves and modernizes Food Stamps and other welfare programs
 - Reforms Temporary Assistance for Needy Families (TANF)
 - Reinstates President Trump’s Public Charge Rule

ROOTING OUT WASTE AND FRAUD:

Reduces improper payments by 50 percent, achieving \$1 trillion in savings over 10 years by:

- Improving data sharing among agencies
- Enhancing data and eligibility verification
- Incentivizing states to comply with anti-fraud rules
- Holding underperforming agencies responsible

NET INTEREST: \$3.0 TRILLION IN SAVINGS OVER 10 YEARS

REIGNITING GROWTH & PROSPERITY:

Grows the economy by \$3 trillion over 10 years from 3 percent average growth, compared to CBO’s estimate of 2 percent growth through:

- Eliminating the Regulatory State
- Locking In Tax Cuts, Unlocking Opportunities for All
- Expanding America First Trade
- Restoring the Dignity of Work
- Unleashing American Energy Dominance

TOPLINE:

- **Revenues:** Assumes pro-growth tax policy is implemented in a deficit neutral way
- **Deficit Path:** Balances in 10 years and reduces deficits by \$16.3 trillion over 10 years

	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Chairman’s Mark	1,118	1,226	1,092	796	557	379	261	154	64	7	-130