



CHAIRMAN'S MARK 10 YEAR BALANCE

TOPLINE:

- **Deficit Path:** Balances in 10 years and reduces deficits by **\$14.2 trillion** over 10 years
- **Debt-to-GDP:** Reduced by more than 40 percentage points compared to CBO baseline
- **Republican-led FRA/LSG spending caps:** Assumes spending caps at **\$1.606 trillion** in FY25 and **\$2.5 trillion** in savings in FY26 – FY34.
- **Net Interest Spending:** **\$2.7 trillion** in savings over ten years

RIGHTSIZING THE BLOATED BUREAUCRACY:

- Attains **\$2.5 trillion** in savings over 10 years:
- FY 2025 at FRA cap, FY 2026 through FY 2034 at LSG
 - Base discretionary spending growth of 1 percent after 2026
 - Removes one-time emergency spending from baseline
 - Assumes “Green New Infrastructure law” expires
 - Requires deficit-neutral solution to Highway Trust Fund

REVERSING BIDEN’S SPENDING SPREE:

- **Rescinding Biden’s executive actions:**
 - Repeals student loan bailouts and related provisions, saving taxpayers **\$368 billion**
 - Undo Biden’s welfare without work expansion
- **Dismantling the “Inflation Reduction Act”:**
 - Eliminates funding Democrats originally planned to use to hire 87,000 IRS agents
 - Repeals **\$250 billion** in green corporate welfare, including grants and tax breaks
 - Rolls back **\$7 billion** in Obamacare subsidy expansion for the wealthy

REINING IN RUNAWAY MANDATORY SPENDING:

Achieves **\$8.7 trillion** of savings over 10 years, including the following:

- **Strengthening Medicare for Seniors: \$486 billion** in savings over 10 years that protect benefits and lower costs for seniors:
 - Site neutral payments for the same services
 - Improves uncompensated care payments
 - Standardizes coverage of bad debt
 - Streamlines Graduate Medical Education

- **Making Medicaid Work for the Vulnerable: \$2.2 trillion** in savings over 10 years:
 - Increases state responsibility and flexibility by per-capita caps
 - Establishes work requirements
 - Equalizes FMAP for Obamacare expansion adults
 - Blocks Biden’s proposed eligibility rule
 - Ends special FMAP treatment for D.C.
- **Ending Cradle-to-Grave Dependence: Saves \$800 billion** over 10 years to reduce dependency and increase labor force participation:
 - Strengthens works requirements for able-bodied Medicaid and Food Stamp recipients
 - Improves and modernizes Food Stamps and other welfare programs
 - Reforms Temporary Assistance for Needy Families (TANF) including enforcement of work requirements
 - Reinstates President Trump’s Public Charge Rule
 - Require SSN for CTC

ROOTING OUT WASTE AND FRAUD:

Reduces improper payments by 50 percent, achieving **\$1 trillion** in savings over 10 years by:

- Improving data sharing among agencies
- Enhancing data and eligibility verification
- Incentivize states and federal agencies to comply with anti-fraud rules

REIGNITING GROWTH & PROSPERITY:

Grows the economy by **\$3 trillion** over 10 years from 3 percent average growth, compared to CBO’s estimate of 2 percent growth through:

- Locking In Tax Cuts, Unlocking Opportunities for All (expiring provisions assumed deficit neutral)
- Rolling back Biden regulatory barrage of regulation and Eliminating the Regulatory State
- Expanding America First Trade
- Restoring the Dignity of Work
- Unleashing American Energy Dominance
- Stopping illegal immigration and reform work visas

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Chairman’s Mark	1,510	1,213	869	722	575	414	298	216	104	-44