

Statement of Support, Committee for a Responsible Federal Budget, May 9, 2024

“Our nation's challenging fiscal situation is increasingly pressing. Debt is on track to exceed the record as a percentage of the economy set just after World War II in just four years. Interest payments are skyrocketing, on pace to grow to \$1.6 trillion by 2034. Lawmakers and the public ought to know the interest costs of legislation, which is not currently provided by Congressional scorekeepers. The Cost Estimates Improvement Act would address this problem and allow for a more complete and transparent picture of the fiscal repercussions of bills. We appreciate Representatives Michael Cloud, Dan Meuser, Tom McClintock, Ed Case and Jared Golden for introducing the Cost Estimates Improvement Act, which presents a common-sense and bipartisan fix.”

- Maya MacGuineas, President of the Committee for a Responsible Federal Budget