



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for June 3rd, 2024

The gross national debt is currently **\$34.61 trillion**. This equates to:

- **\$103,844** per person
- **\$263,325** per household
- **\$478,528** per child

When President Biden took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$6.86 trillion**. This equates to:

- **\$20,577** more debt per person
- **\$52,178** more debt per household
- **\$94,820** more debt per child

The rate of debt accumulation during the Biden Administration has equaled:

- **\$170 billion** in new debt per month
- **\$5.6 billion** in new debt per day
- **\$232 million** in new debt per hour
- **\$3.9 million** in new debt per minute
- **\$64,532** in new debt per second

The debt one year ago was **\$31.46 trillion**, meaning that the debt has increased by **\$3.15 trillion** over the past 12 months. This rate of increase equates to:

- **\$262 billion** in new debt per month
- **\$8.6 billion** in new debt per day
- **\$359 million** in new debt per hour
- **\$6.0 million** in new debt per minute
- **\$99,753** in new debt per second