



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for June 24th, 2024

The gross national debt is currently **\$34.73 trillion**. This equates to:

- **\$104,192** per person
- **\$264,208** per household
- **\$480,132** per child

When President Biden took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$6.97 trillion**. This equates to:

- **\$20,925** more debt per person
- **\$53,061** more debt per household
- **\$96,424** more debt per child

The rate of debt accumulation during the Biden Administration has equaled:

- **\$170 billion** in new debt per month
- **\$5.6 billion** in new debt per day
- **\$232 million** in new debt per hour
- **\$3.9 million** in new debt per minute
- **\$64,522** in new debt per second

The debt one year ago was **\$32.11 trillion**, meaning that the debt has increased by **\$2.62 trillion** over the past 12 months. This rate of increase equates to:

- **\$218 billion** in new debt per month
- **\$7.2 billion** in new debt per day
- **\$299 million** in new debt per hour
- **\$5.0 million** in new debt per minute
- **\$83,100** in new debt per second