



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for September 3rd, 2024

The gross national debt is currently **\$35.28 trillion**. This equates to:

- **\$105,340** per person
- **\$268,422** per household
- **\$487,791** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$7.53 trillion**. This equates to:

- **\$22,477** more debt per person
- **\$57,275** more debt per household
- **\$104,083** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$173 billion** in new debt per month
- **\$5.7 billion** in new debt per day
- **\$237 million** in new debt per hour
- **\$4.0 million** in new debt per minute
- **\$65,906** in new debt per second

The debt one year ago was **\$32.86 trillion**, meaning that the debt has increased by **\$2.42 trillion** over the past 12 months. This rate of increase equates to:

- **\$202 billion** in new debt per month
- **\$6.6 billion** in new debt per day
- **\$277 million** in new debt per hour
- **\$4.6 million** in new debt per minute
- **\$76,843** in new debt per second