



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for September 16th, 2024

The gross national debt is currently **\$35.27 trillion**. This equates to:

- **\$105,322** per person
- **\$268,377** per household
- **\$487,709** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$7.52 trillion**. This equates to:

- **\$22,459** more debt per person
- **\$57,230** more debt per household
- **\$104,002** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$172 billion** in new debt per month
- **\$5.6 billion** in new debt per day
- **\$235 million** in new debt per hour
- **\$3.9 million** in new debt per minute
- **\$65,213** in new debt per second

The debt one year ago was **\$32.98 trillion**, meaning that the debt has increased by **\$2.29 trillion** over the past 12 months. This rate of increase equates to:

- **\$191 billion** in new debt per month
- **\$6.3 billion** in new debt per day
- **\$262 million** in new debt per hour
- **\$4.4 million** in new debt per minute
- **\$72,741** in new debt per second