



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for September 30th, 2024

The gross national debt is currently **\$35.3 trillion**. This equates to:

- **\$105,389** per person
- **\$268,548** per household
- **\$488,020** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$7.54 trillion**. This equates to:

- **\$22,527** more debt per person
- **\$57,401** more debt per household
- **\$104,313** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$170 billion** in new debt per month
- **\$5.6 billion** in new debt per day
- **\$235 million** in new debt per hour
- **\$3.9 million** in new debt per minute
- **\$64,730** in new debt per second

The debt one year ago was **\$33.15 trillion**, meaning that the debt has increased by **\$2.15 trillion** over the past 12 months. This rate of increase equates to:

- **\$179 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$245 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$68,175** in new debt per second