



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for October 22nd, 2024

The gross national debt is currently **\$35.77 trillion**. This equates to:

- **\$106,802** per person
- **\$272,150** per household
- **\$494,565** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$8.02 trillion**. This equates to:

- **\$23,940** more debt per person
- **\$61,003** more debt per household
- **\$110,858** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$178 billion** in new debt per month
- **\$5.8 billion** in new debt per day
- **\$244 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$67.687** in new debt per second

The debt one year ago was **\$33.63 trillion**, meaning that the debt has increased by **\$2.14 trillion** over the past 12 months. This rate of increase equates to:

- **\$178 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$244 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$67.876** in new debt per second