

IN CASE YOU MISSED IT

Biden's *New* EPA Tailpipe Rule Penalizes American Energy Independence

Last week, the Environmental Protection Agency (EPA) finalized a [tailpipe vehicle emissions rule](#) – **a de facto ban on the sale of gas-powered and traditional hybrid vehicles** – forcing automakers to sell more electric vehicles (EVs).

Experts and lawmakers agree: the Biden administration's new rule will increase the cost of vehicles for the majority of Americans, **only benefiting high-income earners.**

The final rule, which the Biden administration was forced to tone down from its initial iteration due to widespread public backlash, will require approximately **68 percent** of all light-duty vehicles (cars, sport utility vehicles, and pickup trucks) to operate electrically by 2030.



WORD ON THE STREET



Via [New York Times](#):

- *“Nearly three years in the making, the new tailpipe pollution limits from the Environmental Protection Agency would transform the American automobile market.”*
- *“The rule increasingly limits the amount of pollution allowed from tailpipes over time so that, by 2032, more than half the new cars sold in the United States would most likely be zero-emissions vehicles in order for carmakers to meet the standards.”*
- *“The transition to electric vehicles would require enormous changes in manufacturing, infrastructure, technology, labor, global trade and consumer habits.”*
- *“The rules come on top of the 2022 Inflation Reduction Act, the biggest climate law in the nation’s history, which is providing at least \$370 billion in federal incentives*



to support clean energy, including tax credits to buyers of electric vehicles.”

- *“While more than 172,000 were installed last year, analysts project that the nation will need more than two million chargers by 2030 to support the growth in electric vehicles envisioned by the E.P.A. regulation.”*



Even with the **\$7,500 federal tax credit for EVs**, middle-class Americans cannot afford the switch from traditional energy to electric-powered vehicles.

The auto industry continues struggling to meet the EV sales projections set forth by Washington Democrats. For instance, the Ford Motor Company sold just **24,000** of its new electric ‘F-150 Lightning’ truck in 2023, falling far behind the company’s initial expectation of reaching 150,000 car sales.

The green energy and EV tax credits included in the final passage of the *Inflation Reduction Act* (IRA) were initially estimated to cost the taxpayer **\$369 billion** over the next decade. Since then, the revised cost estimate for such provisions has dramatically increased, now hitting an “**estimated \$1.2 trillion**,” according to a Goldman Sachs analysis.

The Congressional Budget Office (CBO) initially estimated that EPA’s tailpipe emissions rule would **add \$224 billion** to the deficit by increasing the usage of EV tax credits and reducing revenues from the gas tax.

The target outlined in the EPA’s final rule ignores the current limitations in battery technology and the global supply chain constraints on critical minerals necessary for the rapid expansion of EVs. **Without serious reforms, the EV transition stands to benefit our greatest adversary more than Americans—who are already footing the bill.**



THE BOTTOM LINE

The American taxpayer should not be on the hook for hundreds of billions of dollars imposed by radical policies to create an artificial market for something very few want or can even afford. President Biden's Fiscal Year 2025 (FY25) budget [is filled](#) with even more spending and taxing that would harm Americans:

- **\$4.9 trillion** in new taxes on American families and producers.
- **\$86.6 trillion** in spending over 10 years.
- **\$120 billion** in new taxes on American energy producers.
- **\$900 million** to expand the EPA.
- **\$11 billion** for President Biden's commitment to "international climate finance".
- **\$4.4 billion** for Department of Homeland Security's "climate resilience programs".
- **\$8 billion** in mandatory funding for AmeriCorps' American Climate Corps (ACC) initiative to support an additional 50,000 ACC members annually by 2031 to "mobilize a new, diverse generation of... climate resilience workers."

These dangerous policies will worsen the debt crisis and further plunge our economy into despair.

