

## FreedomWorks – Jason Pye – Statement of Support

There are few lifts as Herculean and tasks as vital to our nation's health than reorienting America's fiscal ship. We've seen many attempts at rearranging the deck chairs, but few courageous attempts at steering us away from the fiscal iceberg we all see coming. That's why I am both shocked and encouraged to see the House Budget Committee's FY 2025 budget resolution. It's the first legitimate attempt I've seen to take our fiscal future seriously and address the core of our spending and debt issues in a long time.

To do this, the budget resolution proposes the once unthinkable - balance the federal budget in ten years. It lays out five strategies to get us there. First, it finds \$2.5 trillion in savings by attacking waste, fraud, and abuse inherent in Washington's bloated bureaucracy. Second, it reverses much of Biden's spending on special interests by repealing \$250 million in green corporate welfare and \$7 billion in Obamacare handouts to the wealthy, for example. Third, it takes on the mandatory spending behemoths, Medicare and Medicaid, showing there is a way to address traditional third rails responsibly. Fourth, with some common sense transparency, verification, and data-sharing measures in place, we should expect a 50 percent reduction in improper payments. That alone yields \$1 trillion in savings over ten years. Finally, any serious attempt at balancing the budget should encourage economic growth, not just cut spending. By rolling back the shackles of the regulatory state, locking in tax cuts for small businesses and families, and unleashing the power of American energy, we anticipate an additional \$3 trillion in economic growth over the next ten years.

America's fiscal house is in crisis and, finally, we have a viable way out. It will take courage and resilience to stand up to the detractors who will inevitably try to poke holes in the plan. As everyone in politics and construction knows, it's far easier to tear something down than to build something up. We support the Budget Committee's efforts to steer the budgetary ship toward continued prosperity for future generations. We simply cannot afford not to.

-- Jason Pye, Senior Policy Advisor, FreedomWorks