



Chairman Jodey Arrington

House Budget Committee
204 Cannon House Office Building
Washington, D.C. 20515

Ranking Member Brendan Boyle

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204 Cannon House Office Building
Washington, D.C. 20515

MAY 9, 2024

Dear Chairman Arrington and Ranking Member Boyle,

On behalf of the two million+ grassroots members of Heritage Action, I write to offer support for the Cost Estimates Improvement Act.

Interest on the federal debt is increasing much faster than the government predicted and the rate at which America is running out of time to solve its debt crisis is alarming. This additional debt, issued at today's interest rates, will increase the Treasury's annual interest expense by over \$100 billion. The Treasury has been borrowing at a \$3 trillion annualized rate—almost twice the projected amount—with taxpayers on the hook. To begin addressing this multifaceted crisis, legislative cost estimates by the federal government should include the true cost, which includes servicing the resulting public debt.

Heritage Action offers our strong support of the Cost Estimates Improvement Act.

A handwritten signature in black ink, appearing to read "Ryan Walker", written in a cursive style.

RYAN WALKER

Executive Vice President,
Heritage Action for America