

IN CASE YOU MISSED IT

Via the Washington Times: Rep. Jodey Arrington Issues Reminders on the Effects of Bidenomics

Kamalanomics is—believe it or not—worse than Bidenomics. Vice President Harris’s policies would drive us into a long, cold economic winter, crush our children with an insurmountable debt, and hand the keys to future global leadership to China.

A recent [Washington Times Op-Ed](#) highlighted the work done by the Budget Committee reminding taxpayers that the Biden-Harris Administration **continues to disregard the \$35 trillion deficit** and pursue expensive policies that do little good for the American people.



WORD ON THE STREET



Jennifer Harper, Via [The Washington Times](#):

- *“While the Conference Board’s report showed a slight improvement in consumer confidence, **overall markets remain weak and Americans are worried about the health of the labor market.**’ House Budget Committee Chairman Jodey Arrington said in a statement shared with Inside the Beltway. The Texas Republican has more to say, however.”*
- *“Families are paying over \$17,000 more annually just to maintain the same standard of living they enjoyed before Biden-Harris took office. Their bank accounts have been wiped out, with the savings rate dropping from 7.7% right before the pandemic to 3.4% under Kamalanomics,’ Mr. Arrington said.”*



- *“Unemployment has risen for four straight months, and recent revisions show the job market is markedly weaker than previously reported. Consumer interest rates stand at a 23-year high. **It’s hard to fathom how hardworking American families can survive another four years of the Biden-Harris failed economic agenda.**” he concluded.”*
- *“The aforementioned Rep. Jodey Arrington has also cited “Ten of the Worst Policies” that have emerged from the administration of President Biden and Vice President Kamala Harris.”*
- *“Here they are, verbatim from the source:”*
 - *“1. Proposes largest tax increase in history (**\$4.9 trillion**).”*
 - *“2. Calls for an unprecedented **\$86.6 trillion** in spending over 10 years.”*
 - *“3. Generates the largest debt in American history by 2034 (**\$52.7 trillion**).”*
 - *“4. [The debt] results in **\$12.2 trillion** interest payments, **\$2.5 trillion** more than the entire defense budget.”*
 - *“5. Restores partisan changes to the Child Tax Credit by removing work requirements, turning it into an unconditional cash grant costing over **\$310 billion**.”*
 - *“6. Provides **\$104 billion** in mandatory funding to the IRS over the budget window to further monitor American taxpayers.”*
 - *“7. Spends **\$90 billion** on taxpayer-funded free community college, on top of the **\$132 billion** already spent forgiving student loans.”*
 - *“8. Fails to secure the border by underinvesting and maintaining status quo policies like “catch and release.” Illegal immigration currently costs taxpayers a net of at least **\$150.7 billion**.”*



- *“9. Permanently expands inflationary Obamacare subsidies, including for some of the nation’s richest Americans, costing taxpayers **\$350 billion.**”*
- *“10. Undercuts domestic energy independence by imposing **\$120 billion** in new taxes on American energy producers.”*

THE BOTTOM LINE

Since Biden-Harris took office, **the cost of goods and services has increased nearly 20 percent.** Families spend over **\$17,000 more annually** just to maintain the same standard of living they enjoyed before this Administration, underscoring the country’s dire fiscal future.

Under the Biden-Harris Administration, **unchecked spending** and overreaching economic policies have worsened the U.S. federal government’s growing debt and deficit issues.

