



Decades of overspending have driven the gross debt to over \$34 trillion. Chairman Arrington's Chairman Arrington's Debt Per Taxpayer Information Act would help ensure that taxpayers and lawmakers are apprised of the scale of the debt that has been accumulated.

First, the bill requires the President's annual budget submission to include key metrics about the total debt held by the public, the gross federal debt, and the cost per taxpayer of any budget deficit in a given fiscal year.

Second, the bill would require that this information is also included in concurrent budget resolutions that the House and Senate use to set spending and revenue goals for the next fiscal year.

Third, it requires that W-2 Forms provided to tax filers include information showing the federal government's total outlays, revenues, the gross debt level, and the estimated debt per taxpayer.

By promoting transparency and awareness, Chairman Arrington's proposal not only empowers taxpayers with crucial information about the nation's fiscal health but also underscores the urgent need for lawmakers to address the unsustainable level of federal debt and lessen the burden on future generations of taxpayers.

Sincerely,

Demian Brady
Vice President of Research
National Taxpayers Union Foundation