

Statement of Support, Peterson Solutions Fund, May 14, 2024

“Interest is the fastest growing ‘program’ in the federal budget, driving deficits higher and threatening to crowd out our ability to invest in priorities for the future. When running a deficit as we are today, any new program is funded with more debt, making additional interest a budget reality. Including an estimate of the interest costs resulting from proposed legislation would give lawmakers and the public a fuller understanding of a bill’s fiscal impacts to support informed decision-making and a more sustainable debt outlook.”

-Brett Loper, Executive Director, Peterson Solutions Fund