

The *BASELINE* and SPENDING

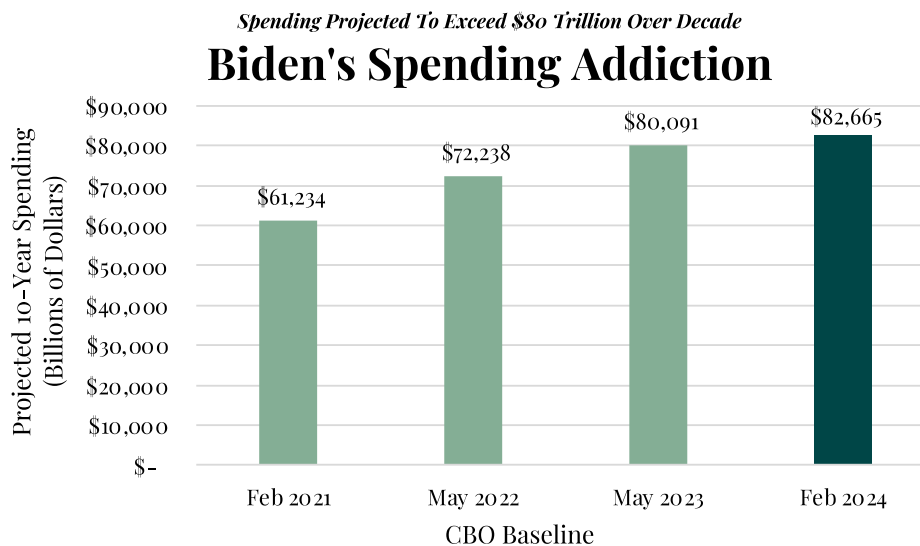
Over the past three years, Democrats have financed their radical agenda and vast expansion of the federal government with unprecedented levels of spending, adding **\$6.4 trillion** to the national debt in just three years.

Projected 10-Year Spending

CBO's report details that total spending over the decade is projected to be **\$82.7 trillion**. By comparison, projected 10-year spending when President Biden took office was **\$61.2 trillion**.

This consists of:

- **\$51 trillion in mandatory spending**
 - **\$19.9 trillion** for Social Security
 - **\$13 trillion** for Medicare
 - **\$7.1 trillion** for Medicaid
- **\$19.2 trillion in discretionary spending**
 - **\$9.4 trillion** for defense
 - **\$9.8 trillion** for nondefense
- **\$12.4 trillion in net interest costs**



Comparison of FY24 Projected Spending by Baseline

Spending projections for FY24 have *increased significantly* since President Biden took office.

Compared to the February 2021 CBO baseline, FY24 projected spending has increased by almost **\$1.2 trillion**, or 22.5 percent.

The table below breaks down the changes in these projections.

FY 2024 Spending Projections (billions)	Feb 2021	Feb 2024	Change (#)	Change (%)
Mandatory.....	\$3,389	\$3,838	\$449	13.2%
<i>Social Security</i>	\$1,344	\$1,453	\$109	8.1%
<i>Medicare</i>	\$861	\$851	-\$10	-1.2%
<i>Medicaid</i>	\$504	\$557	\$53	10.5%
<i>Income Security Programs</i>	\$326	\$407	\$81	24.8%
<i>All Other Mandatory</i>	\$354	\$570	\$216	61.0%
Discretionary.....	\$1,585	\$1,734	\$149	9.4%
Defense	\$767	\$822	\$55	7.2%
Nondefense	\$818	\$917	\$99	12.1%
Net Interest.....	\$284	\$870	\$586	206.3%
TOTAL SPENDING	\$5,258	\$6,442	\$1,184	22.5%