



CHAIR JODEY ARRINGTON

# HOUSE BUDGET COMMITTEE

## Debt Tracking Report for December 16<sup>th</sup>, 2024

The gross national debt is currently **\$36.13 trillion**. This equates to:

- **\$107,888** per person
- **\$273,291** per household
- **\$497,374** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$8.38 trillion**. This equates to:

- **\$25,026** more debt per person
- **\$63,393** more debt per household
- **\$115,372** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$179 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$245 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$68,029** in new debt per second

The debt one year ago was **\$33.85 trillion**, meaning that the debt has increased by **\$2.28 trillion** over the past 12 months. This rate of increase equates to:

- **\$190 billion** in new debt per month
- **\$6.3 billion** in new debt per day
- **\$261 million** in new debt per hour
- **\$4.3 million** in new debt per minute
- **\$72,366** in new debt per second