



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for December 2nd, 2024

The gross national debt is currently **\$36.09 trillion**. This equates to:

- **\$107,761** per person
- **\$272,967** per household
- **\$499,002** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$8.34 trillion**. This equates to:

- **\$24,898** more debt per person
- **\$63,069** more debt per household
- **\$115,294** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$180 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$246 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$68,352** in new debt per second

The debt one year ago was **\$33.84 trillion**, meaning that the debt has increased by **\$2.25 trillion** over the past 12 months. This rate of increase equates to:

- **\$188 billion** in new debt per month
- **\$6.2 billion** in new debt per day
- **\$257 million** in new debt per hour
- **\$4.3 million** in new debt per minute
- **\$71,471** in new debt per second