



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for December 9th, 2024

The gross national debt is currently **\$36.17 trillion**. This equates to:

- **\$107,990** per person
- **\$273,548** per household
- **\$497,841** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$8.42 trillion**. This equates to:

- **\$25,127** more debt per person
- **\$63,649** more debt per household
- **\$115,838** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$181 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$247 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$68,641** in new debt per second

The debt one year ago was **\$33.82 trillion**, meaning that the debt has increased by **\$2.35 trillion** over the past 12 months. This rate of increase equates to:

- **\$196 billion** in new debt per month
- **\$6.4 billion** in new debt per day
- **\$268 million** in new debt per hour
- **\$4.5 million** in new debt per minute
- **\$74.486** in new debt per second