



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for June 10th, 2024

The gross national debt is currently **\$34.67 trillion**. This equates to:

- **\$104,026** per person
- **\$263,787** per household
- **\$479,369** per child

When President Biden took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$6.92 trillion**. This equates to:

- **\$20,759** more debt per person
- **\$52,640** more debt per household
- **\$95,661** more debt per child

The rate of debt accumulation during the Biden Administration has equaled:

- **\$170 billion** in new debt per month
- **\$5.6 billion** in new debt per day
- **\$233 million** in new debt per hour
- **\$3.9 million** in new debt per minute
- **\$64,736** in new debt per second

The debt one year ago was **\$31.86 trillion**, meaning that the debt has increased by **\$2.81 trillion** over the past 12 months. This rate of increase equates to:

- **\$235 billion** in new debt per month
- **\$7.7 billion** in new debt per day
- **\$321 million** in new debt per hour
- **\$5.4 million** in new debt per minute
- **\$89,252** in new debt per second