



CHAIR JODEY ARRINGTON

HOUSE BUDGET COMMITTEE

Debt Tracking Report for November 12th, 2024

The gross national debt is currently **\$35.94 trillion**. This equates to:

- **\$107,321** per person
- **\$273,472** per household
- **\$496,969** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$8.19 trillion**. This equates to:

- **\$24,459** more debt per person
- **\$62,325** more debt per household
- **\$113,261** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$179 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$245 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$68,111** in new debt per second

The debt one year ago was **\$33.72 trillion**, meaning that the debt has increased by **\$2.22 trillion** over the past 12 months. This rate of increase equates to:

- **\$185 billion** in new debt per month
- **\$6.1 billion** in new debt per day
- **\$253 million** in new debt per hour
- **\$4.2 million** in new debt per minute
- **\$70,409** in new debt per second