



CHAIR JODEY ARRINGTON

# HOUSE BUDGET COMMITTEE

## Debt Tracking Report for November 4<sup>th</sup>, 2024

The gross national debt is currently **\$35.95 trillion**. This equates to:

- **\$107,345** per person
- **\$273,533** per household
- **\$497,080** per child

When President Biden and Vice President Harris took office total gross debt was **\$27.75 trillion**, meaning he has increased the national debt by **\$8.2 trillion**. This equates to:

- **\$24,483** more debt per person
- **\$62,386** more debt per household
- **\$113,372** more debt per child

The rate of debt accumulation during the Biden–Harris Administration has equaled:

- **\$180 billion** in new debt per month
- **\$5.9 billion** in new debt per day
- **\$247 million** in new debt per hour
- **\$4.1 million** in new debt per minute
- **\$68,572** in new debt per second

The debt one year ago was **\$33.7 trillion**, meaning that the debt has increased by **\$2.25 trillion** over the past 12 months. This rate of increase equates to:

- **\$188 billion** in new debt per month
- **\$6.2 billion** in new debt per day
- **\$257 million** in new debt per hour
- **\$4.3 million** in new debt per minute
- **\$71,411** in new debt per second